

MFEC/CSOT/021/2018

August 14, 2018

Subject : Report about the progress of Loan Receivable Payment from Third Party No. 13

Attend : Managing Director, Stock Exchange of Thailand

Refer to : The Letter of the company Ref. MFEC/OT/0212/2552 dated October 29, 2009

In reference with the resolution of the Board of Directors Meeting No. 3/2008 of MFEC Public Company Limited dated May 12, 2008 passed the resolution to grant approval for the subsidiaries companies, which had experienced loss, debt burdens and need additional investment funds, to increase their registered capital for their circulating capital.

The Executive Board determined to pay for the increased registered capital of 4Bizinet Company Limited for its circulating capital. For the previous increase of register capital, MFEC Public Company Limited as the major shareholder who shares the responsibility of the company's performance with other shareholders, with regard of the company's best benefit, approved the loan for 3 minor shareholders who were unable to pay for the increased capital without interest and allowed them to pay for the loans by installments within 3 (three) years. However, due to the economic downturn which hindered the business and the impact from flooding, those 3 debtors had made the requisitions to postpone and extend the term of loan to the end of year 2013 with a condition that the company may consider another interest rate for a default or failure to make a payment.

The Company would like to inform about the additional loan payments, showing that the 3 (three) debtors still have outstanding loan balance as follows;

List of Minor Shareholders	Loan	Payable Amount Before Jan 2014	Payable Amount Jan – Dec 2014	Payable Amount After the prosecution at present.	Loan Balance
1. Mr. Niwat Lekklai	4,573,340	1,696,666.67	150,000.00	80,000.00	2,646,673.33
2. Mr. Nattaphong Tungdechahirun	4,573,330	1,696,666.66	200,000.00	170,000.00	2,506,663.34
3. Mr. Pakij Seelprachawong	4,573,330	1,696,666.67	2,130,000.00	746,663.33	0.00
Total	13,720,000	5,090,000.00	2,480,000.00	996,663.33	5,153,336.67

The Company would like to inform that the third debtor has completed the debt payment. The Company had filed the civil lawsuit against 2 debtors in August 2016, the court had passed the judgement on the two debtors in conjunction with the compromising agreement. The two debtors agreed to repay the debt under the Plaintiff within 36 months, with a monthly installment of not less than 10,000 baht. In case of payment in default, the legal execution will be preceded for further seizing their properties. In all events, the debt performances after the judgement, the First Debtor can make the payment by installment in the primary term but cannot repay the debt in the following term because of experiencing financial problems and having additional other debts, then, not being able to be followed up and there were not any properties found after the investigation of properties was completely done. For the Second Debtor, had followed in compliance with the plaintiff to repay some portions of the debt, notwithstanding, the Second Debtor has still informed the intent to confirm the debt performance under the abovementioned compromising agreement.

Please be informed accordingly.

Faithfully Yours,

Siriwat Vongjarukorn

(Mr. Siriwat Vongjarukorn)

Chief Executive Officer