

Attachment 3

Statutory Reserve

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Regulation of the Company

Section 10, The Company shall set aside as statutory reserve at least 5 percent of its net income after deducting accumulated deficit brought forward, (if any) , until the reserve reaches 10 percent of the registered capital.

Retain Earning Appropriated–Statutory Reserve 2011–2013

	Year		
	2011 Baht	2012 Baht	2013 Baht
Balance as at beginning	28,685,000.00	38,675,627.59	47,159,001.15
Increase	9,990,627.59	8,483,373.56	-
Decrease	-	-	(3,008,945.65)
Balance as at ending	38,675,627.59	47,159,001.15	44,150,055.50

Remarks : As of 31 December 2013 ,the Company had the registered capital of 441,500,555 Baht.

At the Annual General Meeting of Shareholders No.1/2013 ,the shareholders had unanimously approved to set aside 47.16 million Baht of its net income for the year 2013 as the Company's statutory reserve and to decrease the share capital as of the end of allocation period of the general mandate for the private placement. Thus , as of 31 December 2013 ,the Company had the registered capital of 441,500,555 Baht.

In this year , the Company had decreased 3.01 million baht in the statutory reserve to maintain it as a 10 percent of registered capital or 44.15 million Baht as required by the regulation of the Company and Law.