

For Agenda Item No.4 : Review and approve appropriation of profit for dividend payment to the shareholders.

Dividend Payment Policy

The Company has the policy to pay dividend at the rate of approximately 50% of net profit after taxes and legal provision. The Board of Directors has the authority to abandon the policy or change the policy intermittently with conditions for the shareholders' optimal benefits. For example, the amount is used as legal provision for debt repayment or investment for business expansion or for the event of changes in market conditions that may affect the Company's cash flow in the future.

In the case of its subsidiaries, the Board of Directors resolved to determine their dividend payment policy at the rate of no less than 50% of net profit after taxes and legal provision.

Dividend Payment during 2012-2016

	The annual turnover				
	2016 (Proposed year)	2015	2014	2013	2012
Number of common shares as of 31 Dec. (shares)	441,453,555	441,453,555	441,453,555	440,402,555	439,351,555
Retained earnings as of 31 Dec. (million baht)	502.74	423.00	446.10	360.41	264.51
Net profit (million baht)	221.77	196.53	270.43	232.21	181.19
Earnings per share (baht/share)	0.50	0.45	0.61	0.53	0.41
Dividend paid per share (baht/share)	0.35	0.33	0.50	0.45	0.33
Total dividend paid (million baht)	154.5	145.6	220.7	198.1	144.9
Dividend payout (%) Based on dividend for a whole year relative to net profit	70	74	82	85	79
Dividend payout (%) Based on dividend for a whole year relative to retained earnings	31	34	49	55	57

In 2016, the Company paid the corporate income tax at the rate of 20% of net income.

Remark:

1. The dividend payout is the amount of dividend for a whole year relative to net profit as of 31 December. The Board of Directors' Meeting No. 1/2017 resolved to propose Annual General Meeting of the Shareholders No. 1/2017 to review the dividend payment for the year 2016 set aside from net profit after 20% corporate income tax. The dividend will be paid at 0.35 baht per share. The shareholders are required to pay the withholding tax at 10% of total dividend received.
2. Dividend payment schedule

XD sign to be posted by the SET for three (3) days	27, 28 April and 2 May 2017
The record date	2 May 2017
The book closing date following Article 225 of Securities and Exchange Act	3 May 2017
The dividend payment date	15 May 2017