

April 23, 2018

Subject: Notification of the Resolution of the General Meeting of Shareholders year 2018
Attention: President
The Stock Exchange of Thailand

MFEC Public Company Limited ("the Company") would like to notify the resolution in connection with the General Meeting of Shareholders year 2018 held on Monday April 23, 2018 at 10.30 a.m. – 12.30 a.m. in which the shareholders have attended the Meeting by themselves in the aggregate amount of 55 shareholders and by grantor in the aggregate amount of 106 shareholders It will be concluded that the total number of shareholders attending in the Meeting by themselves and proxies is 80 persons in which the ordinary shares were counted in the aggregate amount of 167,307,810 shares that will be calculated at 37.89% of paid-up registered capital of the Company and the resolutions of the Meeting were summarized as followed;

1. The Meeting has approved the Minutes of the General Meeting of Shareholders year 2017 on April 21, 2017 by majority vote of shareholders who have attended the meeting and are entitled to vote as followed;

| | Agree | Disagree | Abstain | Voided ballot |
|---------------|-------------|----------|---------|---------------|
| Amount (Vote) | 169,739,520 | - | 20,000 | 55,000 |
| Percentage | 99.9882 | - | 0.0118 | - |

Remark: This Agenda, there are shareholders who have attended the Meeting more increasingly than in the aggregate of 2,506,710 shares.

2. The Meeting has acknowledged the Company's Operation Report as of year 2017.

Remark: This Agenda, there are no more shareholders attended the Meeting after the previous agenda.

3. The Meeting has approved MFEC Public Company Limited's audited Financial Statement and loss & profit statement ended on December 31, 2017 by majority vote of shareholders who have attended the meeting and are entitled to vote as followed;

| | Agree | Disagree | Abstain | Voided ballot |
|---------------|-------------|----------|-----------|---------------|
| Amount (Vote) | 174,369,595 | - | 1,354,200 | 40,000 |
| Percentage | 99.2294 | - | 0.7706 | - |

Remark: This Agenda, there are shareholders who have attended the Meeting more increasingly than in the aggregate of 5,949,275 shares.

4. The Meeting has approved none of appropriation for the legal provision as the Company had the provision as required by the laws and the allocation profit of year 2017 for dividend payment. The entitled shareholders will be listed for dividend allotment on May 4, 2018. The dividend will be made to the shareholders

at 0.25 baht (twenty-five Satang) as per share (the Company makes the payment from the turnover that had been deducted by the percentage of 20 % of corporate income tax.) The dividend payment will be paid to the shareholders on May 18, 2018 by majority vote of shareholders who have attended the meeting and are entitled to vote as followed;

| | Agree | Disagree | Abstain | Voided ballot |
|---------------|-------------|----------|---------|---------------|
| Amount (Vote) | 175,704,795 | - | 20,000 | 55,000 |
| Percentage | 99.9886 | - | 0.0114 | - |

Remark: This Agenda, there are shareholders who have attended the Meeting more increasingly than in the aggregate of 16,000 shares.

5. The Meeting has approved the re-election of the three Directors who have retired by rotation as MFEC's Directors for another term by majority vote of shareholders who have attended the meeting and are entitled to vote as followed;

(1) Mr. Anan Leetragul , Independent Director (Re-elected to Take the Position once again.

| | Agree | Disagree | Abstain | Voided ballot |
|---------------|-------------|----------|---------|---------------|
| Amount (Vote) | 175,610,895 | - | 131,200 | 40,000 |
| Percentage | 99.9253 | - | 0.0747 | - |

Remark: This Agenda, there are shareholders who have attended the Meeting more increasingly than in the aggregate of 2,300 shares.

(2) Mr. Suchart Thammapitagkul , Independent Director (Re-elected to Take the Position once again), excluding the stakeholder, Mr. Suchart Thammapitagkul, who holds 120,961 shares, so that the remaining rights to vote are 175,661,134 shares.

| | Agree | Disagree | Abstain | Voided ballot |
|---------------|-------------|----------|---------|---------------|
| Amount (Vote) | 175,158,634 | 300,000 | 147,500 | 55,000 |
| Percentage | 99.7452 | 0.1708 | 0.0840 | - |

Remark: This Agenda, there are no more shareholders who have attended the Meeting after the previous agenda.

(3) Prof. Dr. Uthai Tanlamai, Independent Director (Re-elected to Take the Position once again)

| | Agree | Disagree | Abstain | Voided ballot |
|---------------|-------------|----------|---------|---------------|
| Amount (Vote) | 175,601,495 | - | 131,200 | 55,000 |
| Percentage | 99.9253 | - | 0.0747 | - |

Remark: This Agenda, there are shareholders who have attended the Meeting more increasingly than in the aggregate of 5,600 shares.

Therefore, the Board of Directors is consisted of:

- | | |
|-----------------------------------|--|
| 1)Mr. Sirisak Tirawattanangkul | Chairman |
| 2)Mr. Kiyotaka Nakamura | Vice Chairman |
| 3)Mr. Siriwat Vongjarukorn | Director / Chief Executive Officer / Member of Nomination and Remuneration Committee |
| 4)Mr. Thanakorn Charlee | Director / Executive Director / Member of Risk Management and Corporate Governance Committee |
| 5)Mr. Anan Leetrakul | Independent Director / Chairman of Nomination and Remuneration Committee |
| 6)Mr. Suchart Thammapiatagkul | Independent Director / Chairman of Audit Committee |
| 7)Prof. Dr. Uthai Tanlamai | Independent Director / Member of Audit Committee/ Chairman of Risk Management and Corporate Governance Committee |
| 8)Ass.Prof.Dr.Kamales Santivejkul | Independent Director / Member of Audit Committee/ Member of Risk Management and Corporate Governance Committee / Member of Nomination and Remuneration Committee |
| 9)Dr. Charn Tharawas | Independent / Member of Nomination and Remuneration Committee |

6. The Meeting has approved the remuneration for the directors by 2 in 3 of shareholders who have attended the meeting and are entitled to vote as followed;

Remuneration for the Directors per annum

| | |
|--|----------------------------------|
| Remuneration for Chairman of the Board of Directors | 264,000 baht per annum; |
| Remuneration for each director of the Board of Directors | <u>192,000</u> baht per annum; |
| Remuneration for all eight members of the Board of Directors | <u>1,608,000</u> baht per annum. |

(Mr. Kiyotaka Nakamura, a representative of TIS Inc. does not receive salary from the company according to the Good Corporate Governance in Japan.)

Remuneration for Audit Committee members (monthly)

| | |
|---|--------------------------------|
| Remuneration for each member of Audit Committee | <u>264,000</u> baht per annum; |
| Remuneration for all members of Audit Committee | <u>792,000</u> baht per annum. |

Remuneration for Risk Management and Corporate Governance Committee members (monthly)

| | |
|---|--------------------------------|
| Remuneration and travelling expense for each member of Risk Management and Corporate Governance Committee | <u>324,000</u> baht per annum; |
| Remuneration and travelling expense for the two members of Risk Management and Corporate Governance Committee | <u>648,000</u> baht per annum; |

(Mr.Thanakorn Charlee member of Risk Management and Corporate Governance Committee who also acts as an Executive Director shall not receive the remuneration for Risk Management and Corporate Governance Committee member.)

Remuneration for Nomination and Remuneration Committee members (monthly)

Remuneration for each member of Nomination and Remuneration Committee 264,000 baht per annum;

Remuneration for all three members of Nomination and Remuneration Committee 792,000 baht per annum.

(Mr.Siriwat Vongjarukorn member of Nomination and remuneration Committee who also acts as an Executive Director shall not receive the remuneration for Nomination and remuneration Committee member.)

| | Agree | Disagree | Abstain | Voided ballot |
|---------------|-------------|----------|---------|---------------|
| Amount (Vote) | 175,711,295 | - | 20,100 | 56,300 |
| Percentage | 100.0000 | - | - | - |

Remark: This Agenda, there are no more shareholders who have attended the Meeting after the previous agenda.

7. The Meeting has approved the appointment of auditors for year as of 2018.

| Name | Audit License | Office |
|----------------------------------|---------------|-------------------------------|
| (1) Mr. Thanawut Piboonsawat | 6699 | Dharmaniti Auditing Co., Ltd. |
| (2) Ms. Sullalit Ardsawang | 7517 | Dharmaniti Auditing Co., Ltd. |
| (3) Mr. Peeradetch Pongsatiansak | 4752 | Dharmaniti Auditing Co., Ltd. |

The audit fees are approved at a total of 1,390,000 baht (including 1,330,000 baht for audit fee and 60,000 baht for the compliance with BOI) by majority vote of shareholders who have attended the meeting and are entitled to vote as followed;

| | Agree | Disagree | Abstain | Voided ballot |
|---------------|-------------|----------|---------|---------------|
| Amount (Vote) | 175,616,395 | - | 131,300 | 40,000 |
| Percentage | 99.9253 | - | 0.0747 | - |

Remark: This Agenda, there are no more shareholders who have attended the Meeting after the previous agenda.

Please be informed accordingly.

Sincerely Yours,

For MFEC Public Company Limited




(Mr. Sirisak Tirawattanangkul)

Chairman