

April 21, 2017

Subject: Notification of the Resolution of the General Meeting of Shareholders year 2017  
Attention: President  
The Stock Exchange of Thailand

MFEC Public Company Limited ("the Company") would like to notify the resolution in connection with the General Meeting of Shareholders year 2017 held on Friday April 21, 2017 at 10.30 a.m. – 12.30 a.m. in which the shareholders have attended the Meeting by themselves in the aggregate amount of 56 shareholders and by grantor in the aggregate amount of 52 shareholders It will be concluded that the total number of shareholders attending in the Meeting by themselves and proxies is 84 persons in which the ordinary shares were counted in the aggregate amount of 199,694,479 shares that will be calculated at 37.76% of paid-up registered capital of the Company and the resolutions of the Meeting were summarized as followed;

1. The Meeting has approved the Minutes of the General Meeting of Shareholders year 2016 on April 25, 2016 by majority vote of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain
Amount (Vote)	164,870,810	-	2,000
Percentage	99.9988	-	0.0012

Remark: This Agenda, there are no more shareholders attended the Meeting after the previous agenda.

2. The Meeting has acknowledged the Company's Operation Report as of year 2016.

Remark: This Agenda, there are no more shareholders attended the Meeting after the previous agenda.

3. The Meeting has approved MFEC Public Company Limited's audited Financial Statement and loss & profit statement ended on December 31, 2016 by majority vote of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain
Amount (Vote)	167,941,281	-	2,445,800
Percentage	98.5646	-	1.4354

Remark: This Agenda, there are shareholders who have attended the Meeting more increasingly than in the aggregate of 5,514,271 shares.

4. The Meeting has approved none of appropriation for the legal provision as the Company had the provision as required by the laws and the allocation profit of year 2016 for dividend payment. The entitled shareholders will be listed for dividend allotment on May 2, 2017. Amassing of the list in compliance with the Section 225 of the Securities and Exchange Act will be done through share registration closing on May 3, 2017.

The dividend will be made to the shareholders at 0.35 baht (thirty-five Satang) as per share (the Company makes the payment from the turnover that had been deducted by the percentage of 20 % of corporate income tax.) The dividend payment will be paid to the shareholders on May 15, 2017 by majority vote of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain
Amount (Vote)	170,385,081	-	2,000
Percentage	99.9988	-	0.0012

Remark: This Agenda, there are no more shareholders attended the Meeting after the previous agenda.

5. The Meeting has approved the re-election of the two Directors who have retired by rotation as MFEC's Directors for another term by majority vote of shareholders who have attended the meeting and are entitled to vote as followed;

(1) Mr. Siriwat Vongjarukorn, Director (Re-elected to Take the Position once again), excluding the stakeholder, Mr. Siriwat Vongjarukorn, who holds 8,415,259 shares, so that the remaining rights to vote are 161,971,822 shares.

	Agree	Disagree	Abstain
Amount (Vote)	161,597,122	372,700	2,000
Percentage	99.7687	0.2301	0.0012

Remark: This Agenda, there are no more shareholders attended the Meeting after the previous agenda.

(2) Mr. Thanakorn Charlee, Director (Re-elected to Take the Position once again)

	Agree	Disagree	Abstain
Amount (Vote)	164,148,430	6,236,651	2,000
Percentage	96.3385	3.6603	0.0012

Remark: This Agenda, there are no more shareholders who have attended the Meeting after the previous agenda.

(3) Dr. Charn Tharawas, Director (Re-elected to Take the Position once again)

	Agree	Disagree	Abstain
Amount (Vote)	170,385,081	-	2,000
Percentage	99.9988	-	0.0012

Remark: This Agenda, there are no more shareholders who have attended the Meeting after the previous agenda.

Therefore, the Board of Directors is consisted of:

1) Mr. Sirisak Tirawattanangkul Chairman

2)Mr. Kiyotaka Nakamura	Vice Chairman
3)Mr. Siriwat Vongjarukorn	Director / Chief Executive Officer / Member of Risk Management and Corporate Governance Committee / Member of Nomination and Remuneration Committee
4)Mr. Thanakorn Charlee	Director / Executive Director / Member of Risk Management and Corporate Governance Committee
5)Mr. Anan Leetrakul	Independent Director / Chairman of Nomination and Remuneration Committee
6)Mr. Suchart Thammapiatagkul	Independent Director / Chairman of Audit Committee
7)Prof. Dr. Uthai Tanlamai	Independent Director / Member of Audit Committee/ Chairman of Risk Management and Corporate Governance Committee
8)Ass.Prof.Dr.Kamales Santivejkul	Independent Director / Member of Audit Committee/ Member of Risk Management and Corporate Governance Committee / Member of Nomination and Remuneration Committee
9)Dr. Charn Tharawas	Independent / Member of Nomination and Remuneration Committee

6. The Meeting has approved the remuneration for the directors by 2 in 3 of shareholders who have attended the meeting and are entitled to vote as followed;

Remuneration for the Directors per annum

Remuneration for Chairman of the Board of Directors	264,000 baht per annum;
Remuneration for each director of the Board of Directors	<u>192,000</u> baht per annum;
Remuneration for all eight members of the Board of Directors	<u>1,608,000</u> baht per annum.

(Mr. Kiyotaka Nakamura, a representative of TIS Inc. does not receive salary from the company according to the Good Corporate Governance in Japan.)

Remuneration for Audit Committee members (monthly)

Remuneration for each member of Audit Committee	<u>264,000</u> baht per annum;
Remuneration for all members of Audit Committee	<u>792,000</u> baht per annum.

Remuneration for Risk Management and Corporate Governance Committee members (monthly)

Remuneration and travelling expense for each member of Risk Management and Corporate Governance Committee	<u>324,000</u> baht per annum;
Remuneration and travelling expense for the two members of Risk Management and Corporate Governance Committee	<u>648,000</u> baht per annum;

(Mr.Siriwat Vongjarukorn and Mr.Thanakorn Charlee member of Risk Management and Corporate Governance Committee who also acts as an Executive Director shall not receive the remuneration for Risk Management and Corporate Governance Committee member.)

**Remuneration for Nomination and Remuneration Committee members (monthly)**

Remuneration for each member of Nomination and Remuneration Committee 264,000 baht per annum;

Remuneration for all three members of Nomination and Remuneration Committee 792,000 baht per annum.

(Mr.Siriwat Vongjarukorn member of Nomination and remuneration Committee who also acts as an Executive Director shall not receive the remuneration for Nomination and remuneration Committee member.)

	Agree	Disagree	Abstain
Amount (Vote)	170,385,081	-	2,000
Percentage	99.9988	-	0.0012

**Remark:** This Agenda, there are no more shareholders who have attended the Meeting after the previous agenda.

7. The Meeting has approved the appointment of auditors for year as of 2017.

Name	Audit License	Office
(1) Mr. Thanawut Piboonsawat	6699	Dharmaniti Auditing Co., Ltd.
(2) Ms. Sullalit Ardsawang	7517	Dharmaniti Auditing Co., Ltd.
(3) Mr. Peeradetch Pongsatiansak	4752	Dharmaniti Auditing Co., Ltd.

The audit fees are approved at a total of 1,390,000 baht (including 1,330,000 baht for audit fee and 60,000 baht for the compliance with BOI) by majority vote of shareholders who have attended the meeting and are entitled to vote as followed;

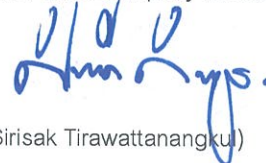
	Agree	Disagree	Abstain
Amount (Vote)	170,369,581	-	17,500
Percentage	99.9897	-	0.0103

**Remark:** This Agenda, there are no more shareholders who have attended the Meeting after the previous agenda.

Please be informed accordingly.

Sincerely Yours,

For MFEC Public Company Limited



(Mr. Sirisak Tirawattanangkul)

Chairman