

MFEC/CSOT/012/2016

November 10, 2016

Subject: Report of the progress of the loan payment from the third parties No.12  
To: Managing Director, Stock Exchange of Thailand  
Reference: The Letter Ref. No. MFEC/OT/0212/2552 dated October 29, 2009

In reference with the Board of Directors Meeting of MFEC Public Company Limited No. 3/2008 dated May 12, 2008 that had harmoniously passed the resolution to give consent and grant approval to the subsidiaries which had experienced loss and debt burdens and needed the additional investment funds to increase their registered capitals for their working capital.

The Executive Board, in consequence, has taken the consideration to settle the payment of shares in relation with the increase of the registered capitals of 4Bizinet Company Limited to take such money as its working capital. For the last increase of the registered capitals, MFEC Public Company Limited as the major shareholder that is responsible for the company's performance with other shareholders, concerning the highest interest of the company, has approved lending the loans without interest to 3 (three) minor shareholders who are not able to find the funds to increase the registered capitals, and allow them to pay for the loans by installments within 3 (three) years. Notwithstanding, due to the economic slowdown which did not facilitate the business transaction as well as impact incurred from flooding circumstance, those 3 debtors had made the requisitions for postponing and extending the term of the loans to the end of year 2013. In case of late payment or default of payment, the Company will take into account for claiming the interest of late payment in the additional defaulting rate.

The Company would like to inform the additional loan payment, the 3 (three) debtors still have outstanding loan balance as follows.

List of Minor Shareholders	Loan	Payment before Jan 2014	Payment between Jan 2014 – Dec 2015	Payment after lawsuit	Loan Balance
1. Mr. Niwat Lekklai	4,573,340.00	1,696,666.67	150,000.00	20,000.00	2,706,673.33
2. Mr. Pakij Seelprachawong	4,573,330.00	1,696,666.67	2,130,000.00	-	746,663.33
3. Mr. Nattaphong Tungdechahirun	4,573,330.00	1,696,666.66	200,000.00	20,000.00	2,656,633.34
<b>Total</b>	<b>13,720,000.00</b>	<b>5,090,000.00</b>	<b>2,480,000.00</b>	<b>40,000.00</b>	<b>6,110,000.00</b>

The Company had filed a lawsuit to the Civil Court against the debtor No.1 and No.3 in June 2016. The court ruled in August 2016 according to the negotiation of the parties that the debtors shall pay all the loans to the Company by monthly installments with minimum 10,000 (ten thousand) baht within 36 (thirty-six) months. In case of the default of payment, the seizure of their property shall be executed. However, after the court sentence, both debtors have paid the loans according to the said conditions. An agreement was made by and between the debtor No.2 and the Company, stating that the debtor No.2 shall work for the Company for the deduction of the debt.

Please be informed about the aforementioned progress of the loan payment from the debtors accordingly.

Faithfully yours,



(Mr. Siriwat Vongjarukorn)  
Chief Executive Officer