



Ref.MFEC/OT/0039/2553

April 23, 2010

Subject : Resolutions of MFEC s Ordinary Shareholders Meeting No.1/2010

Attention: President The Stock Exchange of Thailand

In the Ordinary Shareholders Meeting No.1/2010 of MFEC Public Company Limited held on Friday, April 23, 2010, from 10.30 am. to 11.30 am., the following resolutions were made:

1. Adopt the minute of Extra Ordinary Shareholders Meeting No.1/2009 held on 18 September 2009.

Approve : 138,934,585 votes, equal to 100 percent of all votes of shareholders in attendance.

2. Acknowledge the report on the company s performance for the fiscal 2009 and the company s Annual Report.

Approve : 138,934,685 votes, equal to 100 percent of all votes of shareholders in attendance.

3. Approve the company s audited Balance Sheet and the Statement of Income, for the year ended December 31, 2009.

Approve : 138,934,685 votes, equal to 100 percent of all votes of shareholders in attendance.

4. Approve the appropriation of the fiscal year 2009 to be set aside as additional statutory reserve of Baht 0.50 million. The existing statutory reserve was Baht 28.19 million. After adding the additional reserve proposed, the total statutory reserve would be Baht 28.69 million.

Approve : 138,935,685 votes, equal to 100. percent of all votes of shareholders in attendance.

5. Approve the annual dividend payment for the Company s performance from 1 January to 31 December 2009. The list of the shareholders eligible for dividend payment is set on Thursday 6th May 2010, according to Article 225 of the Securities and Exchange Act. The book closing date is scheduled on Friday 7th May 2010. The dividend will be paid 0.33 baht per share. The dividend payment is scheduled on Friday 21st May 2010.



Approve : 138,935,685 votes, equal to 100 percent of all votes of shareholders in attendance.

6. Approve the election of new Directors as follows:

6.1 Directors whose terms have expired are as follows:

1. Mr. Chareon Usanachitt
2. Mr. Thaksa Busayapoka
3. Mr. Adirake Patitus

6.2 Approve as proposed to re-elect the following Directors for another term:

1. Mr. Chareon Usanachitt

Approve : 138,934,685 votes, equal to 100 percent of all votes of shareholders in attendance.

Abstain : 1,000 votes

2. Mr. Thaksa Busayapoka

Approve : 138,934,685 votes, equal to 100 percent of all votes of shareholders in attendance.

Abstain : 1,000 votes

3. Mr. Adirake Patitus

Approve : 138,934,685 votes, equal to 100 percent of all votes of shareholders in attendance.

Abstain : 1,000 votes

Thus the Company's elected Board of Directors consists of following members:

1. Mr.Chareon Usanachitt Chairman
2. Mr.Thaksa Busayapoka Vice Chairman
3. Mr.Adirake Patitus Chief Executive Officer
4. Mr.Siriwat Vongjaruorn President
5. Mr.Yothin Nerngchamnong Director
6. Mr.Jajjai Dhammarungruang Director
7. Mr.Vitaya Vanduangden Independent Director and Chairman

of the Audit Committee



8. Mr.Suchart Thammakitakul Independent Director and Audit Committee Member

9. M.R.Pongsvas Svasti Independent Director and Audit Committee Member

10. Mr.Surachai Sontheerati Independent Director and Chairman of risk Management

Sub-Committee

6.3 Approve the remuneration for Directors as follows:

Remuneration and meeting fee for the chairman

180,000 Baht per annum

Remuneration and meeting fee for director who does not belong to the Audit Committee

120,000 Baht per annum

Remuneration and meeting fee for each Audit Committee

180,000 Baht per annum

Risk Management Sub-Committee s Remuneration

Remuneration and meeting fee for the chairman

216,000 Baht per annum

Approve : 138,934,685 votes, equal to 100 percent of all votes of shareholders in attendance.

Abstain : 1,000 votes

7. Appoint the company s auditors for 2010 as follows:

1. Mr.Pichai Dachanapirom Certified Public Accountant No.2421

2. Mr.Pojana Asavasontichai Certified Public Accountant No.4891

3. MissChantra Wongsriudomporn Certified Public Accountant No. 4996

All are from Dharmniti Auditing Company Limited.

Approve : 138,935,685 votes, equal to 100. percent of all votes of shareholders in attendance.

Please be informed accordingly

Sincerely Yours,

On behalf of MFEC Public Company Limited

(Mr.Chareon Usanachitt)

Chairman