

April 27th, 2020

Subject: Notification of the Resolution of the Annual General Meeting of Shareholders 2020
 Attention: Director and Manager
 The Stock Exchange of Thailand

MFEC Public Company Limited (“the Company”) would like to notify the resolution in connection with the Annual General Meeting of Shareholders for the year as of 2020 held on Monday, April 27th, 2020 at 10.30 – 11.50 a.m. in which the shareholders have attended the Meeting by themselves in the aggregate amount of 27 shareholders and by proxy in the aggregate amount of 36 shareholders. It will be concluded that the total number of shareholders attending in the Meeting by themselves and proxies is 45 personnel in which the ordinary shares were counted in the aggregate amount of 220,536,066 shares that will be calculated at 49.9568% of paid-up registered capital of the Company and the resolutions of the Meeting were summarized as followed;

1. The Meeting has approved the Minutes of the Annual General Meeting of Shareholders year 2019 on April 25, 2019 by majority votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	220,534,066	0	2,000	0
Percentage	99.9991	0.0000	0.0009	-

2. The Meeting has acknowledged the Company’s Operation Report as of year 2019.

3. The Meeting has approved MFEC Public Company Limited’s audited Financial Statement and loss & profit statement ended on December 31, 2019 by majority votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	220,534,066	0	2,000	0
Percentage	99.9991	0.0000	0.0009	-

4. The Meeting has approved none of profit appropriation for the reserved fund as the Company had already the reserved fund as required by the laws and allocating accumulative profit until December 31, 2019 for dividend payment. The entitled shareholders will be listed for dividend allotment on May 5, 2020. The dividend will be made to the shareholders at 0.35 baht (thirty-five Satang) as per share, in which the shareholders must be subject to withholding tax at the rate of 10% of dividend received. The dividend payment will be paid to the shareholders on May 20, 2020 by majority of the votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	220,534,066	0	2,000	0

Percentage	99.9991	0.0000	0.0009	-
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5. The Meeting has approved the amendment of the Memorandum of Association, No. 3, to be in accordance with the addition of the objectives of the Company by another one item, totally 25 items, by agreeing not less than 3 in 4 of the votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	220,534,066	0	2,000	0
Percentage	99.9991	0.0000	0.0009	-

6. The Meeting has approved a Partial Tender Offer (PTO) from shareholders of TIS Inc. with majority votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	110,612,067	0	2,000	0
Percentage	99.9982	0.0000	0.0018	-

7. The Meeting has approved the re-election of the three Directors who have retired by rotation as MFEC's Directors for another term by majority of the votes of shareholders who have attended the meeting and are entitled to vote as followed;

(1) Mr. Siriwat Vongjarukorn, Chief Executive Officer (Re-elected to Take the Position once again) excluding the stakeholder, Mr. Siriwat Vongjarukorn, who holds 16,080,559 shares, therefore, the remaining rights to vote are 204,455,507 shares.

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	204,453,507	0	2,000	0
Percentage	99.9990	0.0000	0.0010	-

(2) Mr. Thanakorn Charlee, Executive Director (Re-elected to Take the Position once again)

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	220,534,066	0	2,000	0
Percentage	99.9991	0.0000	0.0009	-

(3) Dr. Charn Tharawas, Independent Director (Re-elected to Take the Position once again)

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	220,534,066	0	2,000	0
Percentage	99.9991	0.0000	0.0009	-

Therefore, the Board of Directors is consisted of:

(1) Mr. Sirisak Tirawattanangkul Chairman

(2) Mr. Kiyotaka Nakamura Vice Chairman / Director of Nomination and Remuneration Committee

(3)) Mr. Siriwat Vongjarukorn	Director / Chief Executive Officer / Director of Nomination and Remuneration Committee
(4)) Mr. Thanakorn Charlee	Director / Executive Director / Director of Risk Management and Corporate Governance Committee
(5) Mr. Anan Leetrakul	Independent Director / Chairman of Nomination and Remuneration Committee
(6) Mr. Suchart Thammapitagkul	Independent Director / Chairman of Audit Committee
(7) Prof. Dr. Uthai Tanlamai	Independent Director / Director of Audit Committee / Chairman of Risk Management and Corporate Governance Committee
(8) Ass. Prof. Dr. Kamales Santivejkul	Independent Director / Director of Risk Management and Corporate Governance Committee / Director of Nomination and Remuneration Committee
(9) Dr. Charn Tharawas	Independent Director / Director of Nomination and Remuneration / Director of Risk Management and Corporate Governance Committee

8. The Meeting has approved the remuneration benefit for the directors by unanimous votes of shareholders who have attended the meeting and are entitled to vote as followed;

Remuneration for the Board of Directors per annum

Remuneration for Chairman	264,000 baht per annum;
Remuneration for each director	<u>192,000</u> baht per annum;
Remuneration for all eight directors	<u>1,608,000</u> baht per annum.

(Mr. Kiyotaka Nakamura, director who is the representative of TIS Inc., abstains the right to receive remuneration during the term of directorship from the company in compliance with the Good Corporate Governance in Japan.)

Remuneration for directors of Audit Committee (monthly)

Remuneration for each director	<u>264,000</u> baht per annum;
Remuneration for three directors	<u>792,000</u> baht per annum.

Remuneration for directors of Risk Management and Corporate Governance Committee (monthly)

Remuneration and travelling expense for each director	<u>324,000</u> baht per annum;
Remuneration and travelling expense for the three directors	<u>972,000</u> baht per annum;

(Mr. Thanakorn Charlee, director of Risk Management and Corporate Governance Committee who also acts as an Executive Director, considers to does not receive the remuneration for director of Risk Management and Corporate Governance Committee).

Remuneration for directors of Nomination and Remuneration Committee (monthly)

Remuneration for each director	<u>264,000</u> baht per annum;
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Remuneration for all three directors 792,000 baht per annum.

(Mr.Siriwat Vongjarukorn, director of Nomination and remuneration Committee who also acts as an Executive Director, considers to does not receive the remuneration for director of Nomination and remuneration Committee. And Mr. Kiyotaka Nakamura, director who is the representative of TIS Inc., abstains the right to receive remuneration during the term of directorship from the company in compliance with the Good Corporate Governance in Japan).

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	220,534,066	0	2,000	0
Percentage	100.0000	0.0000	-	-

9. The Meeting has approved the appointment of auditors for year as of 2020 as followed;

Name	Audit License	Office
(1) Mrs. Ponnard Paochareon	5238	EY Company Limited
(2) Ms. Manee Rattanabunnakit	5313	EY Company Limited
(3) Mr. Khitsada Lerdwana	4958	EY Company Limited

The audit fees are approved at a total of 1,430,000 baht by majority votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	220,534,066	0	2,000	0
Percentage	99.9991	0.0000	0.0009	-

Please be informed accordingly.

Sincerely Yours,
For MFEC Public Company Limited

Sirisak Tirawattanangkul
(Mr. Sirisak Tirawattanangkul)
Chairman