

April 26th, 2021

Subject: Notification of the Resolution of the Annual General Meeting of Shareholders 2021

Attention: Directors and Managers,
The Stock Exchange of Thailand

MFEC Public Company Limited (“**the Company**”) would like to notify the resolution in connection with the Annual General Meeting of Shareholders 2021 held on Monday, April 26th, 2021 at 10.00 – 11.35 a.m. in which the shareholders have attended the Meeting by themselves in the aggregate amount of 27 shareholders and by proxy in the aggregate amount of 16 shareholders. It will be concluded that the total number of shareholders attending in the Meeting by themselves and proxies is 43 shareholders in which the ordinary shares were counted in the aggregate amount of 279,632,914 shares that will be calculated at 63.34% of paid-up registered capital of the Company and the resolutions of the Meeting were summarized as followed;

1. The Meeting has approved the Minutes of the Annual General Meeting of Shareholders year 2020 on April 27th, 2020 by unanimous votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	279,632,914	-	-	-
Percentage	100	-	-	-

2. The Meeting has acknowledged the Company’s Operating Results for the year 2020.

3. The Meeting has approved MFEC Public Company Limited’s audited Financial Statement and loss & profit statement ended on December 31, 2020 by unanimous votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	279,632,914	-	-	-
Percentage	100	-	-	-

4. The Meeting has approved none of profit appropriation for the reserved fund as the Company had already the reserved fund as required by the laws and allocating accumulative profit until December 31, 2020 for dividend payment. The entitled shareholders will be listed for dividend allotment on May 6, 2021. The dividend will be made to the shareholders at 0.40 baht (forty Satang) as per share, in which the shareholders must be subject to withholding tax at the rate of 10% of dividend received. The dividend payment will be paid to the shareholders on May 21, 2021 by unanimous votes of shareholders who have attended the meeting and are entitled to vote as followed

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	279,632,914	-	-	-
Percentage	100	-	-	-

5. The Meeting has approved the appointment of the new director, Mr. Masakazu Kawamura to hold an additional director position for the benefit of corporate management. The list of the new board structure increased to 10 persons by unanimous votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	279,632,914	-	-	-
Percentage	100	-	-	-

6. The Meeting has approved the re-election of the three Directors who have retired by rotation as MFEC's Directors for another term as followed;

(1) Mr. Anan Leetrakul, Independent Director (Re-elected to Take the Position once again) by majority of the votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	279,632,814	100	-	-
Percentage	99.999964	0.000036	-	-

(2) Mr. Suchart Thammakitakul, Independent Director (Re-elected to Take the Position once again) excluding the stakeholder, Mr. Suchart Thammakitakul, who holds 60,961 shares, therefore, the remaining rights to vote are 279,571,953 shares by majority of the votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	279,513,853	58,100	-	-
Percentage	99.9792	0.0208	-	-

(3) Prof. Dr. Uthai Tanlamai, Independent Director (Re-elected to Take the Position once again) by unanimous votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	279,632,914	-	-	-
Percentage	100	-	-	-

Therefore, the Board of Directors is consisted of:

- | | |
|----------------------------------|--|
| (1) Mr. Sirisak Tirawattanangkul | Chairman |
| (2) Mr. Kiyotaka Nakamura | Vice Chairman / Director of the Nomination and Remuneration Committee |
| (3) Mr. Masakazu Kawamura | Director |
| (4) Mr. Siriwat Vongjarukorn | Director / Chief Executive Officer / Director of the Nomination and Remuneration Committee |
| (5) Mr. Thanakorn Charlee | Director / Executive Director / Director of the Risk Management and Corporate Governance Committee |

(6) Mr. Anan Leetrakul	Independent Director / Chairman of the Nomination and Remuneration Committee
(7) Mr. Suchart Thammapitagkul	Independent Director / Chairman of the Audit Committee
(8) Prof. Dr. Uthai Tanlamai	Independent Director / Director of the Audit Committee / Chairman of the Risk Management and Corporate Governance Committee
(9) Ass. Prof. Dr. Kamales Santivejkul	Independent Director / Director of the Risk Management and Corporate Governance Committee / Director of the Nomination and Remuneration Committee
(10) Dr. Charn Tharawas	Independent Director / Director of the Nomination and Remuneration / Director of the Risk Management and Corporate Governance Committee

7. The Meeting has approved the remuneration benefit for the directors by unanimous votes which are more than two-third of the total votes of shareholders who have attended the meeting and are entitled to vote as followed;

Remuneration for the Board of Directors per annum

Remuneration for Chairman	264,000 baht per annum;
Remuneration for each director	<u>192,000</u> baht per annum;
Remuneration for all eight directors	<u>1,608,000</u> baht per annum.

(Mr. Kiyotaka Nakamura and Mr. Masakazu Kawamura, directors who are the representatives of TIS Inc., abstains the right to receive remuneration during the term of directorship from the company in compliance with the Good Corporate Governance in Japan.)

Remuneration for directors of the Audit Committee (monthly)

Remuneration for each director	<u>264,000</u> baht per annum;
Remuneration for three directors	<u>792,000</u> baht per annum.

Remuneration for directors of the Risk Management and Corporate Governance Committee (monthly)

Remuneration and travelling expense for each director	<u>324,000</u> baht per annum;
Remuneration and travelling expense for the three directors	<u>972,000</u> baht per annum;

(Mr. Thanakorn Charlee, director of the Risk Management and Corporate Governance Committee who also acts as an Executive Director, considered to not receive the remuneration for director of the Risk Management and Corporate Governance Committee).

Remuneration for directors of the Nomination and Remuneration Committee (monthly)

Remuneration for each director	<u>264,000</u> baht per annum;
Remuneration for three directors	<u>792,000</u> baht per annum.

(Mr. Siriwat Vongjarukorn, director of the Nomination and Remuneration Committee who also acts as an Executive Director, considers to does not receive the remuneration for director of Nomination and remuneration

Committee. And Mr. Kiyotaka Nakamura, director who is the representative of TIS Inc., abstained the right to receive remuneration during the term of directorship from the company in compliance with the Good Corporate Governance in Japan).

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	279,632,914	-	-	-
Percentage	100	-	-	-

8. The Meeting has approved the appointment of auditors for the year 2021 as followed;

Name	Audit License	Office	
(1) Mrs. Poonnard Paochareon	5238	EY Company Limited	or
(2) Ms. Manee Rattanabunnakit	5313	EY Company Limited	or
(3) Mr. Khitsada Lerdwana	4958	EY Company Limited	

The audit fees are approved at a total of 1,430,000 baht by unanimous votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	279,632,914	-	-	-
Percentage	100	-	-	-

Please be informed accordingly.

Sincerely Yours,
For MFEC Public Company Limited

Sirisak Tirawattanangkul

(Mr. Sirisak Tirawattanangkul)
Chairman