

May 18th, 2023

Subject: Notification on the progress of the registration for capital increase of the subsidiary.

Attention: Directors and Managers, The Stock Exchange of Thailand

Referring to the information of the company with reference number MFEC/CSOT/010/2023 regarding the notification on the progress of the subsidiary company's establishment, which was announced on April 27th, 2023.

MFEC Public Company Limited ("the Company") would like to inform that the Company has successfully registered the increase in capital of Synergy Group Ventures Co.,Ltd. ("the Subsidiary") with the Department of Business Development, Ministry of Commerce on May 18th, 2023. As a result, the Subsidiary now has a registered capital of 500,000,000 THB, with 150,000,000 THB already paid up, representing 30 percent of the total capital.

Please be informed accordingly.

Sincerely Yours,

- *Siriwat Vongjarukorn* -

(Mr. Siriwat Vongjarukorn)

Chief Executive Officer