

30th August 2023

Subject: Dissolution of an associate in Fanster Media Co., Ltd.

Attention: Directors and Managers of the Stock Exchange of Thailand

MFEC Public Company Limited (“the Company”) would like to inform that the Board of Directors No. 2/2023 held on 30th August 2023 of Fanster Media Co., Ltd. which is an associate company has resolved the dissolution of its business which in line with the approval in principle earlier resolved by the Company’s Board of Directors Meeting No. 4/2023 held on 10th August 2023, since no longer commercial operation of such associate due to unfavorable operating conditions. Fanster Media Co., Ltd. was engaged in media information service provider through applications, with register capital of Baht 67,000,000, in which the Company holds 34% stake of shares in this associate.

The registration for dissolution is expected to be completed by September 2023. The liquidation process shall be carried out according to legal and regulatory requirements. The dissolution of this associate will not have any impact on the company’s business operations and financial position.

Please be informed accordingly.

Sincerely yours,

- *Siriwat Vongjarukorn* -

(Mr. Siriwat Vongjarukorn)

Chairman of Executive Board