

April 22nd, 2024

Subject: Notification of the Resolution of the Annual General Meeting of Shareholders 2024

Attention: Directors and Managers,
The Stock Exchange of Thailand

MFEC Public Company Limited (“the Company”) would like to notify the resolution in connection with the Annual General Meeting of Shareholders 2024 held on Monday, April 22nd, 2024 at 10.00 – 12.00 in which the shareholders have attended the Meeting by themselves in the aggregate amount of 17 shareholders and by proxy in the aggregate amount of 16 shareholders. It will be concluded that the total number of shareholders attending in the Meeting by themselves and proxies is 33 shareholders in which the ordinary shares were counted in the aggregate amount of 262,391,776 shares that will be calculated at 59.44% of paid-up registered capital of the Company and the resolutions of the Meeting were summarized as followed;

1. The Meeting has approved the Minutes of the Annual General Meeting of Shareholders year 2023 on April 24th, 2023 by unanimous votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	262,391,776	0	0	0
Percentage	100	0	0	-

2. The Meeting has acknowledged the Company’s Operating Results for the year 2023.

3. The Meeting has approved MFEC Public Company Limited’s audited Financial Statement and loss & profit statement ended on December 31, 2023 by unanimous votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	262,391,776	0	0	0
Percentage	100	0	0	-

4. The Meeting has approved none of profit appropriation for the reserved fund as the Company had already the reserved fund as required by the laws and allocating accumulative profit until December 31, 2023 for dividend payment. The entitled shareholders will be listed for dividend allotment on May 2, 2024. The dividend will be made to the shareholders at 0.40 baht (forty Satang) as per share, in which the shareholders must be subject to withholding tax at the rate of 10% of dividend received. The dividend payment will be paid to the shareholders on May 17, 2024 by majority votes of shareholders who have attended the meeting and are entitled to vote as followed

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	262,342,676	49,100	0	0
Percentage	99.98	0.02	0	-

5. The Meeting has approved the re-election of the four Directors who have retired by rotation as MFEC's Directors for another term as followed;

(1) Mr. Anan Leetrakul, Independent Director (Re-elected to Take the Position once again) by majority votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	262,342,576	49,200	0	0
Percentage	99.98	0.02	0	-

(2) Mr. Suchart Thammapiatgul, Independent Director (Re-elected to Take the Position once again) by majority votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	262,342,576	49,200	0	0
Percentage	99.98	0.02	0	-

(3) Prof. Dr. Uthai Tanlamai, Independent Director (Re-elected to Take the Position once again) by majority votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	262,391,676	100	0	0
Percentage	100	0	0	-

(4) Mr. Masakazu Kawamura, Director (Re-elected to Take the Position once again) by unanimous votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	262,391,776	0	0	0
Percentage	100	0	0	-

Therefore, the Board of Directors is consisted of:

- | | |
|----------------------------------|--|
| (1) Mr. Sirisak Tirawattanangkul | Chairman |
| (2) Mr. Kiyotaka Nakamura | Vice Chairman/Director of the Nomination and Remuneration Committee |
| (3) Mr. Siritwat Vongjarukorn | Director/Chief Executive Officer/Director of the Nomination and Remuneration Committee |
| (4) Mr. Thanakorn Charlee | Director/Executive Director/Director of the Risk Management, Corporate Governance and Sustainability Committee |
| (5) Mr. Anan Leetrakul | Independent Director/Chairman of the Nomination and Remuneration Committee |

- (6) Mr. Suchart Thammapitagkul Independent Director/Chairman of the Audit Committee
- (7) Prof. Dr. Uthai Tanlamai Independent Director / Director of the Audit Committee / Chairman of the Risk Management, Corporate Governance and Sustainability Committee
- (8) Ass. Prof. Dr. Kamales Santivejkul Independent Director / Director of the Risk Management, Corporate Governance and Sustainability Committee / Director of the Nomination and Remuneration Committee
- (9) Dr. Charn Tharawas Independent Director / Director of the Nomination and Remuneration / Director of the Risk Management, Corporate Governance and Sustainability Committee
- (10) Mr. Masakazu Kawamura Director

6. The Meeting has approved the remuneration benefit for the directors for the year 2024, within the amount not exceeding 4,300,000 baht by unanimous votes which are more than two-third of the total votes of shareholders who have attended the meeting and are entitled to vote as followed;

Remuneration for the Board	Amount (Baht)
1. Annual remuneration	Baht/Year
- Chairman	480,000
- Other Directors	360,000
2. The meeting allowance	-none-
3. Other benefits	-none-
Remuneration for committees	Amount (Baht)
1. Audit Committee	
2. Risk Management, Corporate Governance and Sustainability Committee	
3. Nomination and Remuneration Committee	
1. Annual remuneration	-none-
- Chairman	
- Other Directors	
2. The meeting allowance	Baht/Person/ Time
Audit Committee	
- Chairman	40,000
- Other Directors	30,000
Risk Management, Corporate Governance and Sustainability Committee /	
Nomination and Remuneration Committee	
- Chairman	30,000
- Other Directors	20,000
3. Any other benefits	-none-

Note

1. Remuneration for the Board of Directors: Mr. Kiyotaka Nakamura and Mr. Masakazu Kawamura, directors who are the representatives of TIS Inc., abstains the right to receive remuneration during the term of directorship from the company in compliance with the Good Corporate Governance in Japan.

2. Remuneration for directors of the Risk Management, Corporate Governance and Sustainability Committee: Mr. Thanakorn Charlee, director of the Risk Management, Corporate Governance and Sustainability Committee who also acts as an Executive Director, considered to not receive the remuneration for director of the Risk Management, Corporate Governance and Sustainability Committee.

3. Remuneration for directors of the Nomination and Remuneration Committee: Mr. Siriwat Vongjarukorn, director of the Nomination and Remuneration Committee who also acts as an Executive Director, considers to does not receive the remuneration for director of Nomination and remuneration Committee. And Mr. Kiyotaka Nakamura, director who is the representative of TIS Inc., abstained the right to receive remuneration during the term of directorship from the company in compliance with the Good Corporate Governance in Japan.

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	262,391,776	0	0	0
Percentage	100	0	0	-

7. The Meeting has approved the appointment of auditors for the year 2024 as followed;

Name	Audit License	Office	
(1) Mr. Khitsada Lerdwana	4958	EY Company Limited	and/or
(2) Ms. Manee Rattanabunnakit	5313	EY Company Limited	and/or
(3) Mr. Termphong Opanaphan	4501	EY Company Limited	

The audit fees are approved at a total of 1,500,000 baht by unanimous votes of shareholders who have attended the meeting and are entitled to vote as followed;

	Agree	Disagree	Abstain	Voided ballot
Amount (Vote)	262,391,776	0	0	0
Percentage	100	0	0	-

Please be informed accordingly.

Sincerely Yours,
For MFEC Public Company Limited

-Sirisak Tirawattanangkul-

(Mr. Sirisak Tirawattanangkul)

Chairman