

21 May 2024

Subject: Notification on the progress of the associate company's establishment

To: Director and President, Stock Exchange of Thailand

MFEC Public Company Limited (“the Company”) would like to notify that according to the Board of Directors Meeting No. 3/2024 on 14 May 2024, resolved to approve the establishment of new associate company namely Talance Co., Ltd. for the purpose to operate in offering extensive IT and technology personnel recruitment solutions tailored for private sector. The associate has been registered its company establishment with the Department of Business Development, Ministry of Commerce on 21 May 2024, with the registered share capital of Baht 3,500,000, initial capital called-up of 40%, equal to called-up share capital of Baht 1,400,000.

Please be informed accordingly.

Yours Sincerely

*-Siriwat Vongjarukorn-*

(Mr. Siriwat Vongjarukorn)

Chief Executive Officer