

For Agenda Item No. 7 To approve the appointment of auditors and auditor's remuneration for the year 2025

List of Auditors

According to Section 120 of the Public Company Limited Act, B.E. 2535 (1992) and Article 29 of the Articles of Association, the Annual General Meeting of the Shareholders is required to appoint auditors and determine the audit fee on a yearly basis. The previous auditors can be reappointed. In addition, according to the Securities and Exchange Commission's Announcement No. 39/2005 on principles, conditions and methods for reporting on disclosure of information involving the financial status and performance of a company issuing securities (Volume 20), a company is required to rotate its auditors if the auditors perform the duty for five (5) consecutive years. It is not necessary to change the auditing firm. The company is able to appoint other auditors of a similar auditing form in replacement of the previous auditors.

Criteria for Auditors: Independence, experience, standardized expertise, and records of performance in the previous year

Board of Directors and Audit Committee's Opinion: It is recommended to appoint three certified public accountants from EY Office Limited. This recommendation is based on the following reasons: their performance has been satisfactory, they possess expertise and experience in auditing MFEC and its subsidiaries, and they also serve as the audit firm for TIS Inc. in Japan, the major shareholder of the company. Additionally, EY Office Limited is an internationally recognized audit firm that complies with the regulations of the Stock Exchange. The appointed auditors are as follows:

Auditor	CPA License No.	Years of Auditing for MFEC	
1. Ms. Sineenart Jirachaikhuan Khan	6287	0 year	And/Or
2. Ms. Vilailak Laohasrisakul	6140	0 year	And/Or
3. Mrs. Poonnard Paocharoen	5238	2 year	

Remark

1. Relationships and Interests – EY Office Limited and the proposed auditors are appointed auditors of the Company and its subsidiaries, no relationship or interest with the Company or its subsidiaries, executives, major shareholders, or those involved with the said person in a manner that will affect the performance of duties independently in any way.
2. The subsidiaries use the same auditing office, a total of 8 associate companies and joint ventures consist of:
 - 2.1 Prain FinTech Company Limited
 - 2.2 MISO Digital Company Limited
 - 2.3 Business Application Company Limited
 - 2.4 Motif Technology Public Company Limited
 - 2.5 MSyne Innovations Company Limited
 - 2.6 Data Café Company Limited
 - 2.7 Joint Venture Business Power M
 - 2.8 Synergy Group Ventures Company Limited

As stated in Item 2 above, the matter of auditor remuneration for the year 2025 is not proposed for shareholder approval. This is because the shareholders of the subsidiaries, associate companies, and joint ventures listed are responsible for approving the appointment and determining the remuneration of the auditors.

2. Remuneration for the auditors

Criteria for consideration: MFEC’s Growth Trends, International Standards, the levels of business risk, and the complex financial reports, including consideration of the comparison with the service fees of other auditing offices in the same industry.

Opinion of the Audit Committee and the Board of Directors: It is recommended that the Annual General Meeting of Shareholders consider and approve maintaining the auditor’s remuneration rate for the year 2025. This decision is based on an assessment of the appropriateness of the business over the past year, the level of business risk, the audit process, and financial reporting. The total auditor’s remuneration is set at THB 1,500,000.

Comparative Audit Fee during 2023 - 2025

Item	Up	2025 (Proposed)	2024	2023
	%			
Audit Fee for MFEC Public Company Limited				
• Audit fee	-	1,500,000	1,500,000	1,430,000
Non - Audit Fee	-	-None-	-None-	-None-
Total of MFEC’s Audit Remuneration	-	1,500,000	1,500,000	1,430,000

Remark: Maintain the audit service fee for MFEC Public Company Limited at the same rate as in 2024.