

14th May 2025

Subject: Additional Investment in Data Café, resulting a subsidiary of the Group's company

To: President, The Stock Exchange of Thailand

MFEC Public Company Limited (“the Company”) would like to inform that the Board of Directors’ Meeting No. 3/2025 held on 14 May 2025, resolved to approve an additional investment by acquiring ordinary shares in Data Cafe Co., Ltd., a joint venture in which the Company currently holds a 42.18% shareholding proportion. The shares will be acquired from two executive directors for the purpose of restructuring the Group's internal management. Details of the transaction are as follows:

Investee Company:	Data Cafe Co., Ltd.																																											
Investment value:	Acquisition of 140,000 ordinary shares in Data Cafe at Baht 13.88 per share, totaling Baht 1,943,200.																																											
Shareholding proportion:	The Company’s shareholding proportion will increase from 42.18% to 64.93%, resulting in Data Cafe becoming a subsidiary of the Group upon completion of the transaction.																																											
Nature of Business of the Investee company:	Data Cafe provides end-to-end consulting and organizational development services through data analytics leveraging AI technology. The services include training programs to develop data analytics and AI adaptation for businesses, in-depth data analysis for accurate decision-making, as well as AI solution design to enhance operational efficiency and business competitiveness.																																											
Shareholding structure:	<table><tr><th rowspan="2">Shareholder’s name</th><th colspan="2">Before transaction</th><th colspan="2">After transaction</th></tr><tr><th>No. of shares</th><th>% of share proportion</th><th>No. of shares</th><th>% of share proportion</th></tr><tr><td>1. MFEC Plc.</td><td>259,600</td><td>42.18</td><td>399,600</td><td>64.93</td></tr><tr><td>2. Bangchak Corporation Plc.</td><td>215,385</td><td>35.00</td><td>215,385</td><td>35.00</td></tr><tr><td>3. Mr. Thanachart Ritbumrung</td><td>80,000</td><td>13.00</td><td>-</td><td>-</td></tr><tr><td>4. Mr. Tanasak Rattanahirunporn</td><td>60,000</td><td>9.75</td><td>-</td><td>-</td></tr><tr><td>5. Other shareholder</td><td>400</td><td>0.07</td><td>400</td><td>0.07</td></tr><tr><td>Total</td><td>615,385</td><td>100.00</td><td>615,385</td><td>100.00</td></tr></table>					Shareholder’s name	Before transaction		After transaction		No. of shares	% of share proportion	No. of shares	% of share proportion	1. MFEC Plc.	259,600	42.18	399,600	64.93	2. Bangchak Corporation Plc.	215,385	35.00	215,385	35.00	3. Mr. Thanachart Ritbumrung	80,000	13.00	-	-	4. Mr. Tanasak Rattanahirunporn	60,000	9.75	-	-	5. Other shareholder	400	0.07	400	0.07	Total	615,385	100.00	615,385	100.00
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Board of directors	<p>Board of Directors of Data Cafe comprised of:</p> <table border="1" data-bbox="443 262 1396 609"> <thead> <tr> <th data-bbox="443 262 930 310">Before transaction</th><th data-bbox="930 262 1396 310">After transaction</th></tr> </thead> <tbody> <tr> <td data-bbox="443 310 930 359">1. Mr. Tanasak Rattanahirunporn *, C</td><td data-bbox="930 310 1396 359">1. MFEC appointed representative *, C</td></tr> <tr> <td data-bbox="443 359 930 407">2. Mr. Arm Sivadith *</td><td data-bbox="930 359 1396 407">2. Mr. Arm Sivadith *</td></tr> <tr> <td data-bbox="443 407 930 455">3. Mr. Thanakorn Charlee *</td><td data-bbox="930 407 1396 455">3. Mr. Thanakorn Charlee *</td></tr> <tr> <td data-bbox="443 455 930 504">4. Mr. Chokchai Atsawarangsalit **</td><td data-bbox="930 455 1396 504">4. Mr. Chokchai Atsawarangsalit **</td></tr> <tr> <td data-bbox="443 504 930 552">5. Mr. Suwat Meemook **</td><td data-bbox="930 504 1396 552">5. Mr. Suwat Meemook **</td></tr> <tr> <td data-bbox="443 552 930 609">6. Mr. Thanachart Ritbumrung</td><td data-bbox="930 552 1396 609"></td></tr> </tbody> </table> <p>* Executive directors appointed by MFEC</p> <p>** Directors appointed by Bangchak</p> <p>C Managing Director</p> <p>The Company will propose the appointment of MFEC nominated representative as Managing Director of Data Cafe, replacing Mr. Tanasak Rattanahirunporn, by June 2025.</p>	Before transaction	After transaction	1. Mr. Tanasak Rattanahirunporn *, C	1. MFEC appointed representative *, C	2. Mr. Arm Sivadith *	2. Mr. Arm Sivadith *	3. Mr. Thanakorn Charlee *	3. Mr. Thanakorn Charlee *	4. Mr. Chokchai Atsawarangsalit **	4. Mr. Chokchai Atsawarangsalit **	5. Mr. Suwat Meemook **	5. Mr. Suwat Meemook **	6. Mr. Thanachart Ritbumrung	
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Expected Benefits of the Investment:	The additional investment aims to restructure the Group's internal management structure by integrating Data Cafe into a consolidated operation with MFEC's Datawise unit, which comprises over 400 specialists in business data analytics and AI applications related.														
Source of fund:	The Company's working capital.														
Expected timeline:	The Transaction is expected to complete by June 2025.														

The Company's shareholding proportion in Data Cafe Co., Ltd. will increase to be 64.93% after transaction, thereby Data Cafe becoming a subsidiary of the Group upon transaction completion. However, the transaction is not a connected transaction, and the transaction size does not require any disclosures under regulations on acquisition and disposition of assets of the listed companies.

Please be informed accordingly.

Sincerely yours,

- Siriwat Vongjarukorn -

(Mr. Siriwat Vongjarukorn)

Chief Executive Officer