

December 29<sup>th</sup>, 2025

Subject: Notification on the progress of the investment in a new associate in relation to  
AI transformation business

Atten: Director and Manager, the Stock Exchange of Thailand

Pursuant to the resolution of the Group to approve the acquisition of newly issued ordinary shares in Cleverse Corporation Co., Ltd. by Synergy Group Ventures Co., Ltd., a wholly-owned subsidiary of the Company, the acquisition involves the subscription of 62,701 newly issued ordinary shares, representing 35% of the total issued and paid-up shares of Cleverse Corporation Co., Ltd. following the registration of the capital increase. Details of this transaction were disclosed in the Company's letter to the Stock Exchange of Thailand, No. MFEC/CSOT/017/2025 dated 21<sup>st</sup> October 2025.

The Company would like to inform that the contracting parties have successfully fulfilled the conditions precedent under the share subscription agreement. Synergy Group Ventures Co., Ltd. completed the payment for the subscription of newly issued shares on 22<sup>nd</sup> December 2025. Subsequently, Cleverse Corporation Co., Ltd. registered the capital increase with the Ministry of Commerce on 29<sup>th</sup> December 2025. As a result, Cleverse Corporation Co., Ltd. has been formally recognized as an associate of the Group.

Please be informed accordingly.

Sincerely yours,

- *Siriwat Vongjarukorn* -

(Mr. Siriwat Vongjarukorn)

Chief Executive Officer