

For Agenda 5 To elect directors to replace those who are retired by rotation

1. Profiles of the candidates for the positions of the directors

1.1 Mr. Siriwat Vongjarukorn



Type of Directors : Director/ Chief Executive Officer
for Appointment

Age : 57 years old

Nationality : Thai

Education Degree : Honorary Doctorate Degree of Information Technology, Sripatum University

: Bachelor of Engineering, Chulalongkorn University

Training : Director Accreditation Program (DAP)
Director Certification Program (DCP)
by Thai Institute of Directors (IOD)

MFEC share ownership : 18,405,659 shares or 4.17% of shares eligible for voting.

Number of years for the position of director: 9 years; and combined with the proposed term: 12 years

Meeting Attendance in 2025 : Board of Directors: 7/7 times

Executive Committee: 8/8 times

Working Experiences in the 5 Preceding Years

• Position in Company

2013 - Present	Chief Executive Officer/ Chairman of Executive Board
2003 - 2025	Member of the Nomination and Remuneration Committee
2003 - 2012	President/ Executive Director
1997 - 2003	President

• Position in Other Listed Companies

2017 – Present	Director	Veranda Resort Public Company Limited
2016 - Present	Director	Matichon Public Company Limited
2020 - 2025	Director	I2 Enterprise Public Company Limited

• Non - Listed Companies/ Other Organizations

2025 - Present	Director	Cleverse Corporation Limited
2025 - Present	Director	JKLM Company Limited
2024 - Present	Director	Nerves Enterprise Cloud System Company Limited
2024 - Present	Director	LINE MAN CORPORATION PTE. LTD.
2023 - Present	Director	Stem Science Company Limited
2023 - Present	Director	Synergy Group Ventures Company Limited
2023 - Present	Director	Banpong Tapioca Flour Industrial Company Limited
2023 - Present	Director	InnovestX Securities Company Limited
2022 – Present	Honorary Member of the University Council	Siam University
2021 – Present	Director	Venture Lab Company Limited
2021 – Present	Director	Omega Grit Company Limited
2018 – Present	Director	Angstrom Solutions Company Limited
2011 – Present	Director	M.I.S.O Digital Company Limited
2005 - Present	Director	PrIn FinTech Company Limited
2020 - 2025	Director	I2 Enterprise Public Company Limited
2013 - 2025	Director	Promptnow Company Limited
2022 – Present	Advisor to the Board of Directors	Bluebik Digital Company Limited
2021 – 2024	Chairman of the Advisory Board	Rabbit Digital Group Company Limited

Performance in 2025:

Board of Directors
1. Govern business operations to follow legal requirements, the company’s objectives, Articles of Association and the shareholders’ meeting resolutions as well as responsibilities to the society, communities and environment.
2. Set vision, direction, strategies, major business plans, and estimate risks for the management, and monitor the plan implementation.
3. Promote business operations, based on the corporate governance.

Criminal Records in 10 Years

	Qualification	
1. Being ruled out for criminal wrongdoing or in the filing process of a criminal case.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2. Being ruled out as a bankrupt or be put under absolute receivership by a court order.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3. Being an executive or a controlling person in a company and a partnership which is ruled out as a bankrupt or put under absolute receivership by a court order.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Note: The person nominated this time has been considered according to the process set by the company. and have qualifications in accordance with relevant regulations and suitable for the company's business operations Through the filtering process and carefully considered and carefully passed the Nomination and Remuneration Committee meeting No. 2/2026 and presented to the Board of Directors meeting No. 2/2026 on February 23, 2026.



1.2 Mr. Thanakorn Charlee

Type of Directors : Director/ Risk Management, Corporate
 for Appointment Governance and Sustainability Committee
 Director

Age : 57 years old

Nationality : Thai

Education Degree : Bachelor of Engineer, Chulalongkorn University

Training : Director Accreditation Program (DAP)
 How to Develop a Risk Management Plan (HRP)
 Financial Statements for Directors (FSD)
 ESG in the Boardroom: A practical Guide for Board (ESG)
 by Thai Institute of Directors (IOD)

MFEC share ownership : 0 shares or 0.0% of shares eligible for voting.

Number of years for the position of director: 10 years and combined with the proposed term: 13 years

Meeting Attendance in 2025 : Board of Directors: 7/7 times
 Executive Committee: 8/8 times
 Risk Management, Corporate Governance,
 and Sustainability Committee: 4/4 times

Working Experiences in the 5 Preceding Years

- Position in Company
 - 2015 – Present Chief Operating Officer
 - 2015 – Present Member of the Risk Management, Corporate Governance and Sustainability Committee
 - 2003 – Present Executive Director
- Position in Other Listed Companies
 - None
- Non - Listed Companies/ Other Organizations

2025 – Present	Director	Cleverse Corporation Company Limited
2021 – Present	Director	Venture Lab Company Limited
2020 – Present	Director	Data Cafe Company Limited
2020 – Present	Director	M.I.S.O Digital Company Limited
2019 – Present	Director	Angstrom Solutions Company Limited
2019 – Present	Director	Digital Savvy Company Limited
2015 – Present	Director	Praln FinTech Company Limited
2013 – Present	Director	Coach Marketing Company Limited
2011 – Present	Director	Motif Technology Public Company Limited
2019 – 2025	Director	A-Brand Intertrade Company Limited
2018 - 2025	Director	Msyne Innovations Company Limited

Performance in 2025:

Board of Directors
<ol style="list-style-type: none"> 1. Govern business operations to follow legal requirements, the company’s objectives, Articles of Association and the shareholders’ meeting resolutions as well as responsibilities to the society, communities and environment. 2. Set vision, direction, strategies, major business plans, and estimate risks for the management, and monitor the plan implementation. 3. Promote business operations, based on the corporate governance.
Risk Management, Corporate Governance and Sustainability Committee
<p><u>Risk Management</u></p> <ol style="list-style-type: none"> 1. Consider the risk management framework and screen risks with impacts to the company and its subsidiaries’ strategic goal achievement. 2. Consider, screen, assess factors and give opinions on risks which may affect the company and its subsidiaries’ goal achievement. 3. Acknowledge the risk management reports and monitor progress of risk management as well as focus on planning risk prevention of the company and its subsidiaries in the future. <p><u>Corporate Governance</u></p> <ol style="list-style-type: none"> 1. Improve the corporate governance policy and its sub policies. 2. Give advice on corporate governance principles. 3. Promote the employees to be trained and propose the board for membership application for CAC. <p><u>Sustainability</u></p> <ol style="list-style-type: none"> 1. Provide advice and recommendations on operating dimensions in environmental, social, governmental, and economic aspects for sustainable long-term business operations. 2. Monitor progress against various indicators and provide advice on sustainability-related reporting. 3. Provide guidance on developing or reviewing policies and practices related to organizational sustainability.
Nomination & Remuneration Committee
<ol style="list-style-type: none"> 1. Establish guidelines for evaluating the Board of Directors, subcommittees, and the Chief Executive Officer to determine annual compensation. 2. Promote, support, and encourage minority shareholders to participate in corporate governance by proposing agenda items and nominating candidates to replace directors whose terms are expiring in advance. 3. Recruit and select individuals from diverse professional backgrounds who meet the required qualifications under applicable laws and regulations. The selection process considers the necessary skills that are lacking and analyzes suitable qualifications aligned with the company’s business to strengthen the Board’s performance. 4. Identify and nominate individuals with the required skills, knowledge, expertise, and experience who meet the qualifications for independent directors to serve as members of the Audit Committee.

Criminal Records for 10 Years

	Qualification	
1. Being ruled out for criminal wrongdoing or in the filing process of a criminal case.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2. Being ruled out as a bankrupt or be put under absolute receivership by a court order.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3. Being an executive or a controlling person in a company and a partnership which is ruled out as a bankrupt or put under absolute receivership by a court order.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Note: The person nominated this time has been considered according to the process set by the company. and have qualifications in accordance with relevant regulations and suitable for the company's business operations Through the filtering process and carefully considered and carefully passed the Nomination and Remuneration Committee meeting No. 2/2026 and presented to the Board of Directors meeting No. 2/2026 on February 23, 2026.

1.3 Dr. Charn Tharawas

Type of Directors : Independent Director/ Nomination & Remuneration for Appointment Director/ Risk Management, Corporate Governance and Sustainability Committee Director

Age : 74 years old

Nationality : Thai

Education Degree : Ph. D., Finance, Western American University, USA
 Master’s Degree, Business Administration, Kasetsart University
 Bachelor’s Degree, Monetary and Financial Economics, Thammasat University

Training : Director Accreditation Program (DAP)
 Director Certification Program (DCP)
 Advanced Audit Committee Program (AACP)
 by Thai Institute of Directors (IOD)



MFEC share ownership : 0 shares or 0.0% of shares eligible for voting

Number of years for the position of director: 9 years; and combined with the proposed term: 12 years

Meeting Attendance in 2025 : Board of Directors: 7 times
 Nomination & Remuneration Committee: 4 times
 Risk Management, Corporate Governance,
 and Sustainability Committee: 4 times

Working Experiences in the 5 Preceding Years

- Position in Company
 - 2016 – Present Independent Director/ Member of the Nomination and Remuneration Committee/ Member of the Risk Management and Corporate Governance and Sustainability Committee
- Position in Other Listed Companies
 - 2025 – Present Independent Director/ Chairman of the Nomination and Remuneration Committee/ Member of the Audit Committee/ Member of Sustainability and Corporate Governance Committee TPBI Public Company Limited
 - 2024 – Present Chairman/ Independent Director/ Member of the Audit Committee Megachem (Thailand) Public Company Limited
- Non - Listed Companies/ Other Organizations
 - 2023 – Present Independent Director/ Member of the Audit Committee Union Chemicals & Equipments Company Limited
 - 1999 – Present Director Inter Capital Leasing Company Limited
 - 1995 – Present Chairman/ Chief Executive Officer C. Am Creation Company Limited
 - 2023 – Present Member of University Affairs Committee Kasetsart University
 - 2023 – Present Honorary Member of the University Council Faculty of Business Administration Kasetsart University
 - 2021 – Present Financial Advisor Sanko Diecasting (Thailand) Public Company Limited
 - 2013 – Present Honorary Member of the University Council College of Innovation Management (Ph.D)Rajamangala University of Technology Rattanakosin

Performance in 2025:

<p>Board of Directors</p>
<ol style="list-style-type: none"> 1. Govern business operations to follow legal requirements, the company’s objectives, Articles of Association and the shareholders’ meeting resolutions as well as responsibilities to society, communities and environment. 2. Set vision, direction, strategies, major business plans, and estimate risks for the management, and monitor the plan implementation. 3. Promote business operations, based on corporate governance.
<p>Nomination & Remuneration Committee</p>
<ol style="list-style-type: none"> 1. Establish guidelines for evaluating the Board of Directors, subcommittees, and the Chief Executive Officer to determine annual compensation. 2. Promote, support, and encourage minority shareholders to participate in corporate governance by proposing agenda items and nominating candidates to replace directors whose terms are expiring in advance. 3. Recruit and select individuals from diverse professional backgrounds who meet the required qualifications under applicable laws and regulations. The selection process considers the necessary skills that are lacking and analyzes suitable qualifications aligned with the company’s business to strengthen the Board’s performance. 4. Identify and nominate individuals with the required skills, knowledge, expertise, and experience who meet the qualifications for independent directors to serve as members of the Audit Committee.
<p>Risk Management, Corporate Governance and Sustainability Committee</p>
<p><u>Risk Management</u></p> <ol style="list-style-type: none"> 1. Consider the risk management framework and screen risks with impacts to the company and its subsidiaries’ strategic goal achievement. 2. Consider, screen, assess factors and give opinions on risks which may affect the company and its subsidiaries’ goal achievement. 3. Acknowledge the risk management reports and monitor progress of risk management as well as focus on planning risk prevention of the company and its subsidiaries in the future. <p><u>Corporate Governance</u></p> <ol style="list-style-type: none"> 1. Improve the corporate governance policy and its sub policies. 2. Give advice on corporate governance principles. 3. Promote the employees to be trained and propose the board for membership application for CAC. <p><u>Sustainability</u></p> <ol style="list-style-type: none"> 1. Provide advice and recommendations on operating dimensions in environmental, social, governmental, and economic aspects for sustainable long-term business operations. 2. Monitor progress against various indicators and provide advice on sustainability-related reporting. 3. Provide guidance on developing or reviewing policies and practices related to organizational sustainability.

Additional Qualifications of Candidate for Independent Director

(Stakes with MFEC/subsidiaries/associate companies or juristic persons that may have conflicts of interest at the present or in the past two (2) years.)

Relationship	Qualification	
1. Director who participates in management, employee, hired person or adviser with fixed salary.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2. Professional service provider (such as auditor, legal adviser, etc.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3. Significant business relationship which may prevent independent execution of duties (such as trade of raw materials, products, services, borrowing/lending, etc.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4. Family relationship with Director	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Criminal Records in 10 Years

	Qualification	
1. Being ruled out for criminal wrongdoing or in the filing process of a criminal case.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2. Being ruled out as a bankrupt or be put under absolute receivership by a court order.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3. Being an executive or a controlling person in a company and a partnership which is ruled out as a bankrupt or put under absolute receivership by a court order.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Note: The committee has considered that the person to be nominated as an independent director has qualifications in accordance with the law regarding the requirements for independent directors. Through the filtering process and careful consideration during the Nomination and Remuneration Committee meeting No. 2/2026, it was proposed to the Board of Directors meeting No. 2/2026 on February 23, 2026. The nominee for the position of independent director should be able to express opinions independently and meet relevant criteria.

2. Qualification of Independent Directors

(Equivalent to the regulatory requirements of the Securities and Exchange Commission and the Stock Exchange of Thailand)

- 2.1 Persons who hold no more than 1% of total shares, eligible for voting, of the company, its subsidiaries, associate companies or juristic persons who may have a conflict of interest. Shares held by related persons shall be included.
- 2.2 Persons who are not or are not used to be executive directors, workers, employees, advisors with regular salary or entities with controlling authority of the company, its subsidiaries, associate companies or juristic persons who may have a conflict of interest, in exception for leaving the said positions no less than two (2) years.
- 2.3 Persons who do not have connection by blood or legal registration as father, mother, spouse, brother/sister, daughter/son, and spouses of daughter/son of management executives, major shareholders, entities with controlling authority, or do not be candidates for management executives or entities with controlling authority of the company and its subsidiaries.
- 2.4 Persons who do not have a business relationship with the company, its subsidiaries, associate companies or juristic persons who may have a conflict of interest in a manner that may hinder them from exercising their independent discretion.
- 2.5 Persons, who are not directors, appointed as representatives of the Board, major shareholders or other shareholders relevant to the major shareholders.
- 2.6 Persons who do not contain other characteristics that may prevent them from expressing their independent opinions regarding the company's operations.

3 . Procedures to Nominate Candidates for the Positions of Directors

- 3.1 Company Secretary informs regulations that allow the shareholders to nominate a candidate (s) to hold a position of a director through the Stock Exchange of Thailand and the company's website ir.mfec.co.th Qualified candidates will be nominated to the Board of Directors' meeting and the shareholders' meeting, respectively, for consideration.
- 3.2 The list of candidates is proposed to the Nomination and Remuneration Committee to select qualified candidates with regard to the committee structure, qualifications, knowledge, capabilities and experience.
- 3.3 The list of qualified candidates is proposed to the Board of Directors' meeting for consideration.
- 3.4 The list of qualified candidates is proposed to the Annual General Meeting of the Shareholders which elects, by a majority of votes, qualified candidates according to the following principles.
 - (1) One shareholder has the number of votes as one share for one vote.
 - (2) The shareholder casts his/her vote on an individual basis.
 - (3) The candidate who gains the highest votes in respective orders will be elected as a director in the number equal to that required in an election. In a case of a tie, Chairman shall cast a final vote.

As of 31st December 2025, the Board of Directors consisted of ten (10) members. (Eight (8) of which had their domiciles in the Kingdom of Thailand. Five (5), or 50% of total, were independent directors. Four (4) of total were those with knowledge in accounting and finance. They were Mr. Anan Leetrakul, Emeritus Professor Dr.Uthai Tanlamai, Assoc. Prof. Dr. Kamales Santivejkul and Dr. Charn Tharawas.