

MFEC Public Company Limited
Minutes of the 2026 Annual General Meeting of Shareholders
Via Electronic Media (e-AGM)

The 2026 Annual General Meeting of Shareholders of MFEC Public Company Limited (the “Company”) was held via electronic media (e-AGM) in accordance with the Public Limited Companies Act B.E. 2565 (as amended), the Royal Decree on Electronic Meetings B.E. 2563, the Company’s Articles of Association, and other relevant laws and regulations, on Wednesday, 22 April 2026, at 10.00 a.m. The broadcasting venue for the meeting was the Maple Room of MFEC Public Company Limited, Head Office, No. 349, SJ Infinite One Business Complex, Vibhavadi-Rangsit Road, Chompol, Chatuchak, Bangkok 10900.

Attending Directors

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| 1. Mr. Sirisak Tirawattanangkul | Chairman |
| 2. Mr. Siriwat Vongjarukorn | Director / Chief Executive Officer |
| 3. Mr. Thanakorn Charlee | Director / Executive Director / Member of the Risk Management, Corporate Governance and Sustainability Committee |

Directors Attending via Electronic Media

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| 4. Mr. Kiyotaka Nakamura | Vice Chairman / Member of the Nomination and Remuneration Committee |
| 5. Mr. Anan Leetrakul | Independent Director / Chairman of the Nomination and Remuneration Committee |
| 6. Mr. Suchart Thammapiatagkul | Independent Director / Chairman of the Audit Committee |
| 7. Prof. Dr. Uthai Tanlamai | Independent Director / Member of the Audit Committee / Chairman of the Risk Management, Corporate Governance and Sustainability Committee |
| 8. Assoc. Prof. Dr. Kamales Santivejkul | Independent Director / Member of the Audit Committee / Member of the Risk Management, Corporate Governance and Sustainability Committee |
| 9. Dr. Charn Tharawas | Independent Director / Member of the Nomination and Remuneration Committee / Member of the Risk Management, Corporate Governance and Sustainability Committee |
| 10. Mr. Masakazu Kawamura | Director |



Attending Executives

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| 1. Mr. Arm Sivadith | Chief Strategy Officer |
| 2. Mr. Kittti Wintima | Chief Operating Officer, Communications and Telecommunications Group |
| 3. Mr. Pitch Manakijpairoj | Chief Financial Officer |

Attending Auditors

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| 1. Ms. Sineenart Jirachaikhuankhan | Auditor from EY Office Limited |
| 2. Ms. Phornphan Chatanantavech | Assistant Auditor from EY Office Limited |
| 3. Ms. Hathaya Wannakasemsuk | Assistant Auditor from EY Office Limited |
| 4. Mr. Krittapas Tantitham | Assistant Auditor from EY Office Limited |

Vote Inspector

- | | |
|---------------------------------|------------------------|
| 1. Ms. Nareerat Wongwitthayanan | Internal Audit Officer |
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Commencement of the Meeting

Mr. Sirisak Tirawattanangkul, Chairman of the Board of Directors, served as Chairman of the shareholders' meeting (the "**Chairman**"). The Chairman welcomed the shareholders and assigned Ms. Narada Siriwongpaisankij, Company Secretary, acting as Secretary of the meeting, to report the quorum. The Company Secretary reported that a total of 27 shareholders attended the meeting in person and by proxy, representing 262,631,724 ordinary shares, equivalent to 59.49 percent of the Company's total paid-up capital. The number of shareholders and proxies exceeded 25 persons, and the number of shares represented exceeded one-third of the total 441,453,555 distributed shares of the Company. A quorum was therefore duly constituted in accordance with the Company's Articles of Association. The Chairman was accordingly invited to open the meeting for consideration of the agenda items.

All 10 directors attended the meeting, representing 100 percent of the total directors, as listed above. The Chairman introduced the directors, executives, licensed auditors, and the vote inspector to assure that the meeting was conducted transparently, in accordance with applicable laws, regulatory requirements, and the Company's Articles of Association, with verification of the meeting quorum, voting and vote counting, and inspection of resolutions and voting results for each agenda item.

Today's meeting was held via electronic media, or e-AGM, through the Cisco Webex Meetings system provided by Cisco Systems (Thailand) Limited, which meets the standards of the Electronic Transactions Development Agency (ETDA). The Company complied with the Royal Decree on

Electronic Meetings B.E. 2563 and the Public Limited Companies Act as amended in B.E. 2565. The Company prepared a user manual for the meeting system, registration procedures, and participation instructions, along with contact information, which were published on the Company's website and in the meeting invitation letter for the convenience of shareholders.

Prior to proceeding with the agenda, the Chairman assigned the Company Secretary to explain the delivery of the meeting invitation documents, meeting regulations, and voting procedures to the meeting, with the following key details:

Delivery of Meeting Invitation Documents

For this meeting's invitation documents, shareholders could access all supporting materials for the 2026 Annual General Meeting via the Stock Exchange of Thailand's news system or through the Company's website at ir.mfec.co.th.

Meeting Regulations and Voting Procedures

1) Implementation of the Company's Corporate Governance Policy

- 1.1 The Company invited shareholders to propose matters deemed important and suitable for inclusion as agenda items in the 2026 Annual General Meeting of Shareholders, as well as to submit nominations of qualified candidates for election as directors and to send advance questions for the meeting, during the period from 1 October 2025 to 30 November 2025. It appeared that no shareholders proposed any agenda items, nominated any candidates for election as directors, or submitted any advance questions.
- 1.2 The Company published the meeting documents for the 2026 Annual General Meeting of Shareholders in advance on its website from 20 March 2026, which was no less than 28 days prior to the meeting date, to allow shareholders sufficient time to review the information before the meeting.

2) Meeting Regulations

- 2.1 The meeting would consider matters in the order set out in the meeting invitation letter. Information would be presented for each agenda item, and shareholders would be given the opportunity to ask questions before voting on that item. Shareholders could type their questions in the Q&A window or click the raise hand symbol to indicate their intention to ask questions by opening the microphone during the meeting. If any shareholder had questions unrelated to the agenda item currently under consideration, they were requested to hold such questions for the other matters section at the end of the meeting.

- 2.2 The Chairman would propose each agenda item for consideration and voting, and would ask the meeting whether any shareholders disagreed, had other opinions, or wished to abstain. If any shareholders disagreed, had other opinions, or wished to abstain, they were requested to type their name-surname and number of shares and indicate their intention to disagree or abstain via the WebEx system Q&A window, so that staff could deduct the votes accordingly. Shareholders who did not submit such requests would be deemed to have approved the agenda item.
- 2.3 For voting on each agenda item, one share equals one vote. Shareholders or proxies must cast their votes in one of three ways: approve, disapprove, or abstain. Split voting is not permitted (except for votes cast by custodians).

3) Vote Tabulation and Announcement of Results for Each Agenda Item

- 3.1 As the meeting is conducted via electronic media, shareholders wishing to attend in person and those wishing to appoint proxies submitted their registration documents in advance. Therefore, there would be no additional shareholders joining the meeting during any agenda item.
- 3.2 For each agenda item, the voting results would be announced, indicating the number of shares voted in approval, disapproval, abstention, or invalid, for the attendees' information.
- 3.3 The voting thresholds for approval at today's meeting are as follows:
Agenda Items 1, 3, 4, 5, and 7 approved by a majority of votes.
Except Agenda Item 6, concerning the determination of director remuneration, which requires approval by a vote of more than two-thirds of the shareholders attending the meeting and entitled to vote; and Agenda Item 2, which is an acknowledgement item and will not be put to a vote.

4) Preparation of Meeting Minutes

The Company will submit the minutes of the Annual General Meeting of Shareholders to the Stock Exchange of Thailand and will publish the minutes together with a video recording of the meeting on the Company's website within 14 days from the meeting date.

5) Video Recording of the Meeting

As the meeting is conducted online, the Company hereby notifies shareholders that the meeting is being recorded in video format and will be published on the Company's website so that shareholders may review the meeting proceedings at a later date.

Upon completion of the Company Secretary's report, the Chairman was invited to proceed with the meeting according to the following agenda items

Agenda 1 To consider and certify the Minutes of Annual General Meeting of Shareholders 2025

The Chairman informed the meeting that the Company had prepared and submitted the minutes of the 2025 Annual General Meeting of Shareholders, held on 22 April 2568, to the Stock Exchange of Thailand and the Ministry of Commerce within 14 days from the meeting date, and had published the minutes on the Company's website to enable shareholders to verify their accuracy. The minutes had been distributed to shareholders in advance together with this meeting's invitation letter. The Board of Directors reviewed and considered the minutes to have been accurately recorded.

The Chairman then asked whether any shareholders wished to correct the minutes of the 2025 Annual General Meeting of Shareholders, and proposed the meeting to consider their adoption.

As no shareholder requested any correction, the Chairman called the meeting to vote. The resolution on this agenda item requires a majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base.

Resolution The meeting considered the minutes and resolved to adopt the minutes of the 2025 Annual General Meeting of Shareholders as proposed by the Chairman, with a majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base, as follows:

Resolution	Number of Votes (votes)	Percent
Approval	262,631,724	100.0000
Disapproval	0	0.0000
Abstention	0	-
Total votes	262,631,724	100.0000

Agenda 2 To acknowledge the 2025 performance results.

The Chairman informed the meeting that the Board of Directors reported the Company's operating results for the year 2025 as detailed in the Annual Registration Statement / Annual Report 2025 (Form e-One Report), which had been published on the Company's website in advance of the meeting, and assigned Mr. Siriwat Vongjarukorn, Chief Executive Officer, to present a summary of the Company's operating results for the year 2025 for the shareholders' acknowledgement.

Mr. Siriwat Vongjarukorn, Chief Executive Officer, presented a summary of the Company's operating results for the year 2025 as follows:

Regarding the Group's operating results for the year 2025, the Group recorded total revenue of THB 6,882.0 million, an increase of THB 142.7 million, or 2.1 percent, from the same period of the prior year. In terms of net profit, the Group recorded a total net profit of THB 234.8 million, a decrease of THB 37.5 million, or 13.8 percent, from 2024, which recorded a net profit of THB 272.3 million. The decrease was primarily attributable to impairment of investments as a result of economic conditions. However, when considering only net profit from normal operations, the Group recorded a profit of THB 251.9 million, an increase of THB 7.7 million, or 3.2 percent, from the prior year, reflecting the Company's sustained ability to generate returns from its core business operations.

When classified by key business group, total revenue comprised: Cost Optimization at THB 2,654 million (39 percent); Resilient Technology at THB 2,542 million (37 percent); and DataWise at THB 1,686 million (24 percent). In terms of the Group's net profit contribution, MFEC accounted for 80 percent, subsidiaries 10 percent, and investments through SGV 10 percent. The Company continued to pursue its investment strategy through joint ventures or newly established companies, with a primary focus on businesses related to AI technology.

Regarding the consolidated backlog as of 31 December 2568, the total backlog stood at THB 8,153 million, comprising recurring work at 59 percent and non-recurring work at 41 percent. Revenue recognition is planned at THB 3,647.2 million in 2569, THB 1,545.1 million in 2570, and the remaining THB 2,960.9 million from 2571 onwards. The Company has also set a target of continuous net profit growth of 15 percent.

In terms of corporate governance and sustainability, the Company achieved outstanding assessment results across multiple dimensions, including a perfect score of 100 points on the AGM Checklist for two consecutive years at the excellent level; attainment of Change Agent status from the Thai Private Sector Collective Action Against Corruption (CAC) coalition to promote governance and anti-corruption principles throughout the supply chain, encouraging business partners and suppliers to uphold the same principles to foster a transparent and sustainable business ecosystem,

A Corporate Governance Report of Thai Listed Companies (CGR) rating at the excellent level for seven consecutive years and a SET ESG Rating of AAA from the Stock Exchange of Thailand ranking among 1 in 7 technology-sector companies to receive the highest sustainability rating in 2025.

Regarding the business overview, Mr. Siriwat Vongjarukorn, Chief Executive Officer, reported on the long-term impact of various crises, including wars, supply shortages, and their effects on logistics costs and supply chains, which required the Company to review its customer base to identify groups that may be adversely or favorably affected in the long term, while developing appropriate technology solutions for each group. In addition, the rapid evolution of AI technology required the Company to adapt in two key areas: assessing and building upon existing technology products and services to enable AI integration, and developing employees to adapt to such technology.

Despite a potentially decelerating GDP growth outlook for the country, the Company continued to identify business growth opportunities in four key areas: (1) Zero Trust Architecture cybersecurity systems, which remain critical for major clients and represent a sustainably growing business segment; (2) Legacy Core System Modernization to accommodate current global changes; (3) Data Platform and Analytics for real-time data connectivity to support business decision-making, enabling clients to significantly reduce management costs; and (4) Enterprise AI integration to transform organizational ways of working, elevating AI utilization to generate genuine returns and competitive capabilities.

The Company aims to become an AI Driven Organization for itself, its clients, and its partners. The Company currently has Thailand's first individual certified in AI project management. In parallel, it is expanding its customer base into new business sectors benefiting from the economic crisis, while emphasizing the creation of business infrastructure with clients or partners who already possess existing infrastructure through revenue-sharing arrangements to leverage existing assets.

In terms of technology promotion, the Company organized the MFEC Inspire 2026 seminar under the theme "Empowering Tomorrow Enterprise with AI," focused on leveraging AI for cost optimization, operational efficiency improvement, and competitive capability enhancement through real-world organizational case studies. The event was very well received. Next year, the Company plans to organize a celebration marking its 30th anniversary. Ultimately, the Company will focus on investing in and expanding its AI business, with emphasis on capturing deep organizational knowledge from work processes and employee experience into the Company's AI systems, rather than relying on general AI, to prevent the loss of institutional knowledge when employees retire thereby building sustainable competitive capabilities for the organization going forward.

The Chairman then offered an opportunity for shareholders to inquire on various related matters. As no shareholder raised any additional questions, the Chairman requested the Company Secretary to record the resolution.

Resolution The meeting acknowledged the Company's performance results for the year 2025.

Agenda 3 To approve the financial statements for the year ended December 31, 2025.

The Chairman informed the meeting that the statements of financial position and statements of profit or loss of MFEC Public Company Limited had been reviewed by the Company's Audit Committee and audited and certified by Ms. Sineenart Jirachaikhuan Khan, Certified Public Accountant No. 6287, from EY Office Limited. The details were set out in the Annual Report 2025 (Form e-One Report), which had been distributed to shareholders together with the meeting invitation letter. The meeting was requested to consider and approve the statements of financial position and statements of profit or loss for the year ended 31 December 2025.

The Chairman then offered an opportunity for shareholders to inquire on various related matters. As no shareholder raised any additional questions, the Chairman called the meeting to vote. The resolution on this agenda item requires a majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base.

Resolution The meeting considered and resolved to approve the statements of financial position and statements of profit or loss for the year ended 31 December 2025, which had been audited and certified by the Company's auditors, as proposed by the Chairman, with a majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base, as follows:

Resolution	Number of Votes (votes)	Percent
Approval	262,631,724	100.0000
Disapproval	0	0.0000
Abstention	0	-
Total votes	262,631,724	100.0000

Agenda 4 To approve the allocation of net profit and dividend payment.

The Chairman informed the meeting that, based on the Company's operating results for the year 2025 and the financial statements for the year 2025, the Board of Directors considered the allocation of annual profit by taking into account:

- (1) the Company's net profit for the year
- (2) the Company's sufficient cash flow to pay dividends (dividend payment policy: not less than 50 percent of net profit after tax and legal reserve)
- (3) future investment plans

The Board of Directors' Meeting No. 2/2026, held on 23 February 2026, resolved to propose the allocation of the Company's net profit up to 31 December 2025, which represents the net profit per the separate financial statements amounting to THB 248.11 million, for the payment of a dividend at the rate of THB 0.50 per share paid from net profit that has been subject to corporate income tax. The dividend shall be subject to withholding tax deduction at the rate prescribed by applicable law (if any).

The record date for determining the list of shareholders entitled to receive the dividend was set on Friday, 7 May 2026, and the dividend payment date was set on Friday, 15 May 2026. The meeting was requested to consider the matter.

The Chairman then offered an opportunity for shareholders to inquire on various related matters. As no shareholder raised any additional questions, the Chairman called the meeting to

vote. The resolution on this agenda item requires a majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base.

Resolution The meeting considered and resolved to approve the allocation of the Company's net profit up to 31 December 2025, which represents the net profit per the separate financial statements amounting to THB 248.11 million, for the payment of a dividend at the rate of THB 0.50 per share paid from net profit that has been subject to corporate income tax. The dividend shall be subject to withholding tax deduction at the rate prescribed by applicable law (if any), with a dividend payment date of Friday, 15 May 2026, as proposed by the Chairman, with a majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base, as follows:

Resolution	Number of Votes (votes)	Percent
Approval	262,631,724	100.0000
Disapproval	0	0.0000
Abstention	0	-
Total votes	262,631,724	100.0000

Agenda 5 To elect directors to replace those who are retired by rotation.

The Chairman informed the meeting that, pursuant to Article 13 of the Company's Articles of Association, one-third of the Board of Directors must retire by rotation at every Annual General Meeting of Shareholders, and the directors who retire by rotation may be re-elected for another term. As of 31 December 2025, the Company had 10 directors. In accordance with the Articles of Association, one-third of the directors must retire; if the number cannot be divided evenly into thirds, the number closest to one-third shall retire. The directors due to retire by rotation this year are:

1. Mr. Siriwat Vongjarukorn Executive Director
2. Mr. Thanakorn Charlee Executive Director
3. Dr. Charn Tharawas Independent Director

The Company had published the profiles and information of all three directors for shareholders' consideration in the meeting invitation letter. The Company had also opened the opportunity for shareholders to nominate candidates for election as directors in advance, from 1 October 2025 to 30 November 2025. However, no shareholders nominated any qualified candidates for election as directors.

The Nomination and Remuneration Committee and the Board of Directors (excluding the interested directors, namely Mr. Siriwat Vongjarukorn, Mr. Thanakorn Charlee, and Dr. Charn

Tharawas) jointly reviewed the qualifications of the candidates in various aspects, including their individual performance records for the past year, and were of the opinion that all three directors are qualified individuals with the requisite knowledge, capabilities, and skills beneficial to the Company's business operations. They have performed their duties in support of the Board's work commendably and possess no prohibited characteristics, as detailed in the meeting documents distributed to shareholders. It was therefore proposed that all three directors be re-elected to serve for another term.

The Chairman then offered an opportunity for shareholders to inquire on various related matters. As no shareholder raised any additional questions, the Chairman called the meeting to vote individually on each director. The resolution on this agenda item requires a majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base.

In the interest of transparency, fairness, and good corporate governance, Mr. Siriwat Vongjarukorn, being a director and shareholder with a conflict of interest in this agenda item, abstained from voting on his own re-election as director for another term, in accordance with the Company's corporate governance principles.

Resolution The meeting resolved to approve the re-election of 3 directors who retire by rotation, namely Mr. Siriwat Vongjarukorn, Mr. Thanakorn Charlee, and Dr. Charn Tharawas, as directors for another term, with a majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base, as follows:

Directors Who Retire by Rotation	Type of Director	Total votes cast by attending shareholders			
		Approval (Percent)	Disapproval (Percent)	Abstention (not included in calculation base)	Total Votes
1. Mr. Siriwat Vongjarukorn	Executive Director	244,226,065 (100.0000)	0 (0.0000)	18,405,659 -	244,226,065 (100.0000)
2. Mr. Thanakorn Charlee	Executive Director	262,631,724 (100.0000)	0 (0.0000)	0 -	262,631,724 (100.0000)
3. Dr. Charn Tharawas	Independent Director	262,582,224 (99.9812)	49,500 (0.0188)	0 -	262,631,724 (100.0000)

Agenda 6 To approve the directors’ remuneration for the year 2026.

The Chairman informed the meeting that the Nomination and Remuneration Committee Meeting No. 2/2026 and the Board of Directors' Meeting No. 2/2026, held on 23 February 2026, had reviewed and compared the director remuneration against that of other listed companies in the same industry, and had taken into account the responsibilities and performance of the Board and committees, as well as the country's economic conditions. It was proposed that the remuneration for each committee for the year 2026 be set within a total budget not exceeding THB 4,300,000, which is the same as the prior year. The allocation for the Board of Directors' annual remuneration is increased by THB 300,000, while the remuneration for all other sub-committees remains unchanged from the prior year. Remuneration is waived for executive directors who concurrently serve on sub-committees. The details had been published for shareholders' consideration in the meeting invitation letter, with additional details as follows:

Remuneration for the Board of Directors			
Remuneration Elements	2025	2026 (Proposed)	Change Increase / (Decrease)
1. Annual remuneration (Baht/person/year)			
- Chairman	480,000	528,000	48,000
- Other Directors	360,000	396,000	36,000
2. Meeting allowance	-None-	-None-	-
3. Other benefits	-None-	-None-	-

Remuneration for Sub-Committees			
1. Audit Committee			
2. Risk Management, Corporate Governance and Sustainability Committee			
3. Nomination and Remuneration Committee			
Remuneration Elements	Y2025	Y2026 (Proposed)	Change Increase / (Decrease)
1. Annual remuneration			
- Chairman	-None-	-None-	-
- Other Directors			

2. Meeting allowance (Baht/person/time)			
Audit Committee			-
- Chairman	40,000	40,000	-
- Other Directors	30,000	30,000	-
Risk Management, Corporate Governance and Sustainability Committee / Nomination and Remuneration Committee			-
- Chairman	30,000	30,000	-
- Other Directors	20,000	20,000	-
3. Other benefits	-None-	-None-	-

Note: The directors serving as representatives of TIS Inc., namely Mr. Kiyotaka Nakamura and Mr. Masakazu Kawamura, waived their right to receive director remuneration for their entire tenure; and Mr. Kiyotaka Nakamura waived his right to receive meeting allowances for the Nomination and Remuneration Committee for his entire tenure, to comply with the corporate governance principles for companies in Japan. Additionally, Mr. Thanakorn Charlee, Member of the Risk Management, Corporate Governance and Sustainability Committee, who concurrently holds an executive director position, considered waiving the right to receive such meeting allowances.

The Chairman then offered an opportunity for shareholders to inquire on various related matters. As no shareholder raised any additional questions, the Chairman called the meeting to vote. The resolution on this agenda item requires a vote of not less than two-thirds of the total votes of the shareholders attending the meeting, including abstentions in the calculation base.

Resolution The meeting considered and resolved to approve the remuneration for each committee for the year 2026 within a total budget not exceeding THB 4,300,000, which is the same as the director remuneration approved by the 2025 Annual General Meeting of Shareholders, with an additional allocation for the Board of Directors' annual remuneration increased by THB 300,000 while the remuneration for all other sub-committees remains unchanged from 2025, with a vote of not less than two-thirds of the total votes of the shareholders attending the meeting, including abstentions in the calculation base, as follows:

Resolution	Number of Votes (votes)	Percent
Approval	262,631,724	100.0000
Disapproval	0	0.0000
Abstention	0	0.0000
Total votes	262,631,724	100.0000

Agenda 7 To approve the appointment of auditors and auditor's remuneration for the year 2026.

The Chairman informed the meeting that, pursuant to Section 120 of the Public Limited Companies Act B.E. 2535, the Annual General Meeting of Shareholders is required to appoint auditors and determine the audit fee every year, and the previous auditors may be reappointed.

For the year 2026, the Company's Audit Committee and Board of Directors reviewed and assessed the independence of the auditors, their technical expertise and competence, and their experience in auditing as being beneficial to the business to be received. They considered it appropriate to propose the appointment of three certified public accountants from EY Office Limited as the Company's auditors, for the following reasons: they have experience in auditing the Company and its subsidiaries, they are an internationally recognized audit firm, and they meet the qualifications required by the Stock Exchange of Thailand.

The list of the Company's proposed auditors is as follows:

1. Ms. Sineenart Jirachaikhuan Khan Certified Public Accountant, Registration No. 6287 having been appointed as auditor for the Company for 1 year, and/or
2. Ms. Vilailak Laohasrisakul Certified Public Accountant, Registration No. 6140 having been appointed as auditor for the Company for 1 year, and/or
3. Mrs. Poonnard Paocharoen Certified Public Accountant, Registration No. 5238 having been appointed as auditor for the Company for 4 years

It was also proposed to revise the audit fee for the Company's auditors at a total amount of THB 1,550,000, having regard to the appropriateness of the business during the past year, the level of business risk, the audit process, and financial reporting. The Board of Directors has compared this rate against those of other audit firms and considers it to be appropriate. Details of the auditors and the audit fee are set out in the meeting supporting documents that have already been distributed.

The Chairman then offered an opportunity for shareholders to inquire on various related matters. As no shareholder raised any additional questions, the Chairman called the meeting to vote. The resolution on this agenda item requires a majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base.

Resolution: The meeting considered and resolved to approve the appointment of the auditors for the year 2026 from EY Office Limited, namely (1) Ms. Sineenart Jirachaikhuankhan, CPA Registration No. 6287 and/or (2) Ms. Vilailak Laohasrisakul, CPA Registration No. 6140, and/or (3) Mrs. Poonnard PaCHARoen, CPA Registration No. 5238 and to approve the audit fee for the year 2026 at THB 1,550,000, with no other service fees, with a majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base, as follows:

Resolution	Number of Votes (votes)	Percent
Approval	262,631,724	100.0000
Disapproval	0	0.0000
Abstention	0	-
Total votes	262,631,724	100.0000

Agenda 8 Other Matters (if any)

The Chairman informed the meeting that this agenda item was set to allow shareholders to ask any additional questions and for the Board of Directors to clarify any inquiries on various matters. No other matters would be proposed for the meeting's approval and no resolutions would be passed.

Under this agenda item, a question was raised by Ms. Chanatheep Witthayakul, proxy of the Thai Investors Association, regarding the case in which Motif Technology Public Company Limited ("Motif Technology"), a subsidiary in which the Company holds a 99.9 percent stake, was sued for late project delivery and has already been ordered by the court to pay a penalty. Given that the Company currently has several outstanding undelivered projects, the shareholder inquired about the Company's measures to improve project management efficiency in order to reduce the risk of future penalties.

Mr. Thanakorn Charlee, Director / Executive Director / Member of the Risk Management, Corporate Governance and Sustainability Committee, clarified in response to the inquiry that the case is currently under appeal by the plaintiff. The Company has already deposited funds with the court and made the necessary tax provisions.

As the major shareholder and in his capacity as director of the subsidiary, he had followed up with and inquired of Motif Technology's management regarding their risk management approach. The company had revised and standardized its work processes for use across all current projects, covering: pre-project management assigning experienced personnel in the client's business to participate in scope assessment for accuracy, identifying key personnel and preparing backup staff

to accommodate changes, and incorporating buffer time in project planning; project monitoring and control setting weekly milestones and checkpoints, with alerts and contingency plans required if delays exceed 5 percent, and establishing a dedicated War Room to closely monitor work during critical phases such as system testing or pre-go-live.

In addition, change control has been strengthened any change in client requirements must go through impact assessment and receive formal sign-off; employees are prohibited from accepting additional work without authorization; and quality gates have been implemented requiring internal review and system testing before any delivery to clients. In the event of delays, the company has prepared a project recovery plan, including consideration of increasing staffing levels to accelerate work to meet the planned timeline.

When no further shareholders raised questions or expressed additional comments, the Chairman thanked all shareholders for their time in attending this meeting, and noted that should there be any shortcomings in the organization of this meeting, the Board of Directors and the organizing team would make improvements for the next meeting.

The Company Secretary further informed the meeting that shareholders with additional questions or suggestions for improving the organization of this electronic meeting may send their feedback to corporate-secretary@mfec.co.th for consideration in future meetings, and expressed appreciation to all shareholders on this occasion.

As no shareholder raised any further questions or proposed any additional matters, the Chairman expressed his gratitude to all shareholders and declared the meeting closed.

The meeting was adjourned at 11.20 a.m.

-Sirisak Tirawattanangkul-

(Mr. Sirisak Tirawattanangkul)

Chairman / Chairman of the Meeting